



HAWAIIAN PROPERTIES, LTD.

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## **AOAO MARINER'S COVE BAY CLUB**

### Unaudited Financial Statements

Period Ending November 30, 2018

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Statement of Detailed Receipts & Disbursements  
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Reserve Accounts Summary

**Mariner's Cove Association**

Balance Sheet

November 30, 2018

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 60,769.61

Total Operating \$ 60,769.61

Reserves:

951-1030 American Savings CD \$ 61,693.87

951-1036 Bank of the Orient CD 61,092.77

951-1069 HomeStreet Bank - Savings 71,073.99

951-1132 Hawaii Central Credit Union - SA 103.22

951-1133 Hawaii Central Credit Union - CD 143,369.40

Total Reserves \$ 337,333.25

Total Current Assets \$ 398,102.86

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 398,102.86

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities \_\_\_\_\_

**Equity**

951-3100 Retained Earnings \$ 365,838.02

951-3200 Bad Debt Expense

Net Income 32,264.84

Total Equity \$ 398,102.86

Total Liabilities & Equity \$ 398,102.86

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: November 1, 2018 to November 30, 2018

	-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 665.00	\$ 14,008.00	\$ (13,343.00)	(95.25) %	\$ 130,396.39	\$ 154,088.00	\$ (23,691.61)	(15.38) %
951-4116 Boat Storage	0.00	485.00	(485.00)	(100.00)	5,195.00	5,335.00	(140.00)	(2.62)
951-4119 Clubhouse Rental	418.88	150.00	268.88	179.25	1,675.52	1,650.00	25.52	1.55
951-4140 Late Fees	100.00	0.00	100.00	0.00	2,250.00	0.00	2,250.00	0.00
951-4250 Interest Income	140.11	0.00	140.11	0.00	2,773.13	0.00	2,773.13	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 1,323.99</b>	<b>\$ 14,643.00</b>	<b>\$ (13,319.01)</b>	<b>(90.96) %</b>	<b>\$ 142,290.04</b>	<b>\$ 161,073.00</b>	<b>\$ (18,782.96)</b>	<b>(11.66) %</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 298.67	\$ 450.00	\$ (151.33)	(33.63) %	\$ 3,289.74	\$ 4,950.00	\$ (1,660.26)	(33.54) %
951-5120 Water	284.37	390.00	(105.63)	(27.08)	6,147.03	4,290.00	1,857.03	43.29
951-5121 Sewer	16.96	175.00	(158.04)	(90.31)	1,563.52	1,925.00	(361.48)	(18.78)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	275.00	(159.55)	(58.02)
951-5126 Telephone	0.00	122.00	(122.00)	(100.00)	1,076.95	1,342.00	(265.05)	(19.75)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	68.22	220.00	(151.78)	(68.99)
951-5202 R & M, Building	250.78	65.00	185.78	285.82	541.52	715.00	(173.48)	(24.26)
951-5203 R & M, Special	100.00	155.00	(55.00)	(35.48)	162.83	1,705.00	(1,542.17)	(90.45)
951-5207 R & M, Pool	79.72	90.00	(10.28)	(11.42)	1,480.56	990.00	490.56	49.55
951-5208 R & M, Grounds	121.10	420.00	(298.90)	(71.17)	2,827.60	4,620.00	(1,792.40)	(38.80)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	764.42	770.00	(5.58)	(.72)
951-5301 Building Supplies	265.39	135.00	130.39	96.59	2,453.81	1,485.00	968.81	65.24
951-5305 Pool Supplies	537.17	375.00	162.17	43.25	3,455.36	4,125.00	(669.64)	(16.23)
951-5308 Administration Expense	479.19	975.00	(495.81)	(50.85)	9,560.96	10,725.00	(1,164.04)	(10.85)
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	880.00	(359.68)	(40.87)
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	18,040.00	18,040.00	0.00	0.00
951-5402 Payroll - Wages	3,949.00	3,795.00	154.00	4.06	44,098.50	41,745.00	2,353.50	5.64
951-5406 Payroll Services	0.00	130.00	(130.00)	(100.00)	1,256.50	1,430.00	(173.50)	(12.13)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	2,351.00	10,230.00	(7,879.00)	(77.02)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	459.00	440.00	19.00	4.32
951-5411 Insurance - Work Comp	(261.00)	260.00	(521.00)	(200.38)	(336.00)	2,860.00	(3,196.00)	(111.75)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	220.00	(11.80)	(5.36)
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	1,800.00	2,200.00	(400.00)	(18.18)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	2,750.00	(1,179.32)	(42.88)
951-5417 Legal Fees, General	527.74	25.00	502.74	2,010.96	762.30	275.00	487.30	177.20
951-5418 Legal Fees, Chargebacks	0.00	450.00	(450.00)	(100.00)	838.11	4,950.00	(4,111.89)	(83.07)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	545.95	550.00	(4.05)	(.74)
951-5426 Taxes - Payroll	302.10	450.00	(147.90)	(32.87)	3,576.20	4,950.00	(1,373.80)	(27.75)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	275.00	25.00	9.09
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	110.00	(104.00)	(94.55)
951-5513 Annual/BOD Meetings	200.00	0.00	200.00	0.00	480.89	0.00	480.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	165.00	(125.42)	(76.01)
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 8,854.02</b>	<b>\$ 11,837.00</b>	<b>\$ (2,982.98)</b>	<b>(25.20) %</b>	<b>\$ 110,025.20</b>	<b>\$ 130,207.00</b>	<b>\$ (20,181.80)</b>	<b>(15.50) %</b>
<b>NET OPERATIONS</b>	<b>\$ (7,530.03)</b>	<b>\$ 2,806.00</b>	<b>\$ (10,336.03)</b>	<b>(368.35) %</b>	<b>\$ 32,264.84</b>	<b>\$ 30,866.00</b>	<b>\$ 1,398.84</b>	<b>4.53 %</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 101,002.00	\$ (101,002.00)	(100.00) %
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0.00</b>	<b>\$ 9,182.00</b>	<b>\$ (9,182.00)</b>	<b>(100.00) %</b>	<b>\$ 0.00</b>	<b>\$ 101,002.00</b>	<b>\$ (101,002.00)</b>	<b>(100.00) %</b>
<b>NET INCOME</b>	<b>\$ (7,530.03)</b>	<b>\$ (6,376.00)</b>	<b>\$ (1,154.03)</b>	<b>18.10 %</b>	<b>\$ 32,264.84</b>	<b>\$ (70,136.00)</b>	<b>\$ 102,400.84</b>	<b>(146.00) %</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 30,866.00	\$ 30,866.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(101,002.00)	101,002.00	(100.00)
951-5852 Interest Added to Reserves	138.98	0.00	138.98	0.00	2,758.48	0.00	2,758.48	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 2,944.98</b>	<b>\$ (6,376.00)</b>	<b>\$ 9,320.98</b>	<b>(146.19) %</b>	<b>\$ 33,624.48</b>	<b>\$ (70,136.00)</b>	<b>\$ 103,760.48</b>	<b>(147.94) %</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 2,944.98</b>	<b>\$ 2,806.00</b>	<b>\$ 138.98</b>	<b>4.95 %</b>	<b>\$ 33,624.48</b>	<b>\$ 30,866.00</b>	<b>\$ 2,758.48</b>	<b>8.94 %</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (10,475.01)</b>	<b>\$ 0.00</b>	<b>\$ (10,475.01)</b>	<b>0.00 %</b>	<b>\$ (1,359.64)</b>	<b>\$ 0.00</b>	<b>\$ (1,359.64)</b>	<b>0.00 %</b>

Mariner's Cove Association  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: NOVEMBER, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	61,586.02	107.85	61,693.87
951BOTCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,931.69		81,931.69
951HCFCCD6	HAEAI CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	61,437.71		61,437.71
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			103.22		103.22
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	68,236.86	2,837.13	71,073.99
<b>TOTALS</b>						<b><u>334,388.27</u></b>	<b><u>2,944.98</u></b>	<b><u>337,333.25</u></b>