



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending September 30, 2018

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Mariner's Cove Association

Balance Sheet

September 30, 2018

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 81,755.89

Total Operating \$ 81,755.89

Reserves:

951-1030 American Savings CD \$ 61,481.84

951-1036 Bank of the Orient CD 61,092.77

951-1069 HomeStreet Bank - Savings 65,400.24

951-1132 Hawaii Central Credit Union - SA 103.22

951-1133 Hawaii Central Credit Union - CD 143,369.40

Total Reserves \$ 331,447.47

Total Current Assets \$ 413,203.36

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 413,203.36

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 365,838.02

951-3200 Bad Debt Expense

Net Income 47,365.34

Total Equity \$ 413,203.36

Total Liabilities & Equity \$ 413,203.36

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: September 1, 2018 to September 30, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 969.14	\$ 14,008.00	\$ (13,038.86)	(93.08) %	\$ 129,434.66	\$ 126,072.00	\$ 3,362.66	2.67 %
951-4116 Boat Storage	110.00	485.00	(375.00)	(77.32)	5,195.00	4,365.00	830.00	19.01
951-4119 Clubhouse Rental	209.44	150.00	59.44	39.63	1,047.20	1,350.00	(302.80)	(22.43)
951-4140 Late Fees	100.00	0.00	100.00	0.00	2,150.00	0.00	2,150.00	0.00
951-4250 Interest Income	752.67	0.00	752.67	0.00	2,496.89	0.00	2,496.89	0.00
TOTAL RECEIPTS	\$ 2,141.25	\$ 14,643.00	\$ (12,501.75)	(85.38) %	\$ 140,323.75	\$ 131,787.00	\$ 8,536.75	6.48 %
DISBURSEMENTS								
951-5110 Electricity	\$ 282.75	\$ 450.00	\$ (167.25)	(37.17) %	\$ 2,644.38	\$ 4,050.00	\$ (1,405.62)	(34.71) %
951-5120 Water	784.59	390.00	394.59	101.18	5,308.33	3,510.00	1,798.33	51.23
951-5121 Sewer	10.99	175.00	(164.01)	(93.72)	1,523.27	1,575.00	(51.73)	(3.28)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	225.00	(109.55)	(48.69)
951-5126 Telephone	98.99	122.00	(23.01)	(18.86)	882.78	1,098.00	(215.22)	(19.60)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	68.22	180.00	(111.78)	(62.10)
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	290.74	585.00	(294.26)	(50.30)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	1,395.00	(1,332.17)	(95.50)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	1,400.84	810.00	590.84	72.94
951-5208 R & M, Grounds	46.67	420.00	(373.33)	(88.89)	2,706.50	3,780.00	(1,073.50)	(28.40)
951-5215 Pest Control	0.00	70.00	(70.00)	(100.00)	575.93	630.00	(54.07)	(8.58)
951-5301 Building Supplies	81.07	135.00	(53.93)	(39.95)	2,069.36	1,215.00	854.36	70.32
951-5305 Pool Supplies	195.81	375.00	(179.19)	(47.78)	2,576.83	3,375.00	(798.17)	(23.65)
951-5308 Administration Expense	684.34	975.00	(290.66)	(29.81)	8,641.13	8,775.00	(133.87)	(1.53)
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	720.00	(199.68)	(27.73)
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	14,760.00	14,760.00	0.00	0.00
951-5402 Payroll - Wages	3,903.00	3,795.00	108.00	2.85	36,238.50	34,155.00	2,083.50	6.10
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	1,130.85	1,170.00	(39.15)	(3.35)
951-5408 Insurance - Fire	2,351.00	930.00	1,421.00	152.80	2,351.00	8,370.00	(6,019.00)	(71.91)
951-5409 Insurance - Liability	459.00	40.00	419.00	1,047.50	459.00	360.00	99.00	27.50
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	(75.00)	2,340.00	(2,415.00)	(103.21)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	180.00	28.20	15.67
951-5414 Insurance - Umbrella	1,800.00	200.00	1,600.00	800.00	1,800.00	1,800.00	0.00	0.00
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	2,250.00	(679.32)	(30.19)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	234.56	225.00	9.56	4.25
951-5418 Legal Fees, Chargebacks	0.00	450.00	(450.00)	(100.00)	746.38	4,050.00	(3,303.62)	(81.57)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	545.95	450.00	95.95	21.32
951-5426 Taxes - Payroll	298.58	450.00	(151.42)	(33.65)	2,974.91	4,050.00	(1,075.09)	(26.55)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	225.00	75.00	33.33
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	90.00	(84.00)	(93.33)
951-5513 Annual/BOD Meetings	0.00	0.00	0.00	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	135.00	(95.42)	(70.68)
TOTAL DISBURSEMENTS	\$ 12,762.44	\$ 11,837.00	\$ 925.44	7.82 %	\$ 92,958.41	\$ 106,533.00	\$ (13,574.59)	(12.74) %
NET OPERATIONS	\$ (10,621.19)	\$ 2,806.00	\$ (13,427.19)	(478.52) %	\$ 47,365.34	\$ 25,254.00	\$ 22,111.34	87.56 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 82,638.00	\$ (82,638.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 82,638.00	\$ (82,638.00)	(100.00) %
NET INCOME	\$ (10,621.19)	\$ (6,376.00)	\$ (4,245.19)	66.58 %	\$ 47,365.34	\$ (57,384.00)	\$ 104,749.34	(182.54) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 25,254.00	\$ 25,254.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(82,638.00)	82,638.00	(100.00)
951-5852 Interest Added to Reserves	751.18	0.00	751.18	0.00	2,484.70	0.00	2,484.70	0.00
TOTAL TRANSFERS	\$ 3,557.18	\$ (6,376.00)	\$ 9,933.18	(155.79) %	\$ 27,738.70	\$ (57,384.00)	\$ 85,122.70	(148.34) %
TOT RESV EXP AND TRSF	\$ 3,557.18	\$ 2,806.00	\$ 751.18	26.77 %	\$ 27,738.70	\$ 25,254.00	\$ 2,484.70	9.84 %
NET CHANGE IN CASH	\$ (14,178.37)	\$ 0.00	\$ (14,178.37)	0.00 %	\$ 19,626.64	\$ 0.00	\$ 19,626.64	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: SEPTEMBER, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	61,267.09	214.75	61,481.84
951BOT OCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	61,220.89	(61,220.89)	.00
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,643.59	288.10	81,931.69
951HCFCCD6	HAEAI CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	.00	61,437.71	61,437.71
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.16	3.06	103.22
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	62,565.79	2,834.45	65,400.24
TOTALS						<u>327,890.29</u>	<u>3,557.18</u>	<u>331,447.47</u>