



HAWAIIAN PROPERTIES, LTD.

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## **AOAO MARINER'S COVE BAY CLUB**

### Unaudited Financial Statements

Period Ending August 31, 2018

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Reserve Accounts Summary

**Mariner's Cove Association**

Balance Sheet

August 31, 2018

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 95,934.26

Total Operating \$ 95,934.26

Reserves:

951-1030 American Savings CD \$ 61,267.09

951-1036 Bank of the Orient CD 61,092.77

951-1069 HomeStreet Bank - Savings 62,565.79

951-1132 Hawaii Central Credit Union - SA 100.16

951-1133 Hawaii Central Credit Union - CD 142,864.48

Total Reserves \$ 327,890.29

Total Current Assets \$ 423,824.55

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 423,824.55

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities

**Equity**

951-3100 Retained Earnings \$ 365,838.02

Net Income 57,986.53

Total Equity \$ 423,824.55

Total Liabilities & Equity \$ 423,824.55

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: August 1, 2018 to August 31, 2018

	-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 2,100.00	\$ 14,008.00	\$ (11,908.00)	(85.01) %	\$ 128,465.52	\$ 112,064.00	\$ 16,401.52	14.64 %
951-4116 Boat Storage	0.00	485.00	(485.00)	(100.00)	5,085.00	3,880.00	1,205.00	31.06
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	837.76	1,200.00	(362.24)	(30.19)
951-4140 Late Fees	500.00	0.00	500.00	0.00	2,050.00	0.00	2,050.00	0.00
951-4250 Interest Income	29.95	0.00	29.95	0.00	1,744.22	0.00	1,744.22	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 2,629.95</b>	<b>\$ 14,643.00</b>	<b>\$ (12,013.05)</b>	<b>(82.04) %</b>	<b>\$ 138,182.50</b>	<b>\$ 117,144.00</b>	<b>\$ 21,038.50</b>	<b>17.96 %</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 540.43	\$ 450.00	\$ 90.43	20.10 %	\$ 2,361.63	\$ 3,600.00	\$ (1,238.37)	(34.40) %
951-5120 Water	594.03	390.00	204.03	52.32	4,523.74	3,120.00	1,403.74	44.99
951-5121 Sewer	96.81	175.00	(78.19)	(44.68)	1,512.28	1,400.00	112.28	8.02
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	200.00	(84.55)	(42.28)
951-5126 Telephone	98.99	122.00	(23.01)	(18.86)	783.79	976.00	(192.21)	(19.69)
951-5198 R & M - Plumbing	5.49	20.00	(14.51)	(72.55)	68.22	160.00	(91.78)	(57.36)
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	290.74	520.00	(229.26)	(44.09)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	1,240.00	(1,177.17)	(94.93)
951-5207 R & M, Pool	999.94	90.00	909.94	1,011.04	1,400.84	720.00	680.84	94.56
951-5208 R & M, Grounds	233.65	420.00	(186.35)	(44.37)	2,659.83	3,360.00	(700.17)	(20.84)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	575.93	560.00	15.93	2.84
951-5301 Building Supplies	145.10	135.00	10.10	7.48	1,988.29	1,080.00	908.29	84.10
951-5305 Pool Supplies	199.43	375.00	(175.57)	(46.82)	2,381.02	3,000.00	(618.98)	(20.63)
951-5308 Administration Expense	774.68	975.00	(200.32)	(20.55)	7,956.79	7,800.00	156.79	2.01
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	640.00	(119.68)	(18.70)
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	13,120.00	13,120.00	0.00	0.00
951-5402 Payroll - Wages	3,874.00	3,795.00	79.00	2.08	32,335.50	30,360.00	1,975.50	6.51
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	1,005.20	1,040.00	(34.80)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	7,440.00	(7,440.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	320.00	(320.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	(75.00)	2,080.00	(2,155.00)	(103.61)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	160.00	48.20	30.13
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	1,600.00	(1,600.00)	(100.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	2,000.00	(429.32)	(21.47)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	234.56	200.00	34.56	17.28
951-5418 Legal Fees, Chargebacks	549.86	450.00	99.86	22.19	746.38	3,600.00	(2,853.62)	(79.27)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	545.95	400.00	145.95	36.49
951-5426 Taxes - Payroll	296.37	450.00	(153.63)	(34.14)	2,676.33	3,600.00	(923.67)	(25.66)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	200.00	100.00	50.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	80.00	(74.00)	(92.50)
951-5513 Annual/BOD Meetings	0.00	0.00	0.00	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	120.00	(80.42)	(67.02)
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 10,237.26</b>	<b>\$ 11,837.00</b>	<b>\$ (1,599.74)</b>	<b>(13.51) %</b>	<b>\$ 80,195.97</b>	<b>\$ 94,696.00</b>	<b>\$ (14,500.03)</b>	<b>(15.31) %</b>
<b>NET OPERATIONS</b>	<b>\$ (7,607.31)</b>	<b>\$ 2,806.00</b>	<b>\$ (10,413.31)</b>	<b>(371.11) %</b>	<b>\$ 57,986.53</b>	<b>\$ 22,448.00</b>	<b>\$ 35,538.53</b>	<b>158.31 %</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 73,456.00	\$ (73,456.00)	(100.00) %
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0.00</b>	<b>\$ 9,182.00</b>	<b>\$ (9,182.00)</b>	<b>(100.00) %</b>	<b>\$ 0.00</b>	<b>\$ 73,456.00</b>	<b>\$ (73,456.00)</b>	<b>(100.00) %</b>
<b>NET INCOME</b>	<b>\$ (7,607.31)</b>	<b>\$ (6,376.00)</b>	<b>\$ (1,231.31)</b>	<b>19.31 %</b>	<b>\$ 57,986.53</b>	<b>\$ (51,008.00)</b>	<b>\$ 108,994.53</b>	<b>(213.68) %</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 22,448.00	\$ 22,448.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(73,456.00)	73,456.00	(100.00)
951-5852 Interest Added to Reserves	28.19	0.00	28.19	0.00	1,733.52	0.00	1,733.52	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 2,834.19</b>	<b>\$ (6,376.00)</b>	<b>\$ 9,210.19</b>	<b>(144.45) %</b>	<b>\$ 24,181.52</b>	<b>\$ (51,008.00)</b>	<b>\$ 75,189.52</b>	<b>(147.41) %</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 2,834.19</b>	<b>\$ 2,806.00</b>	<b>\$ 28.19</b>	<b>1.00 %</b>	<b>\$ 24,181.52</b>	<b>\$ 22,448.00</b>	<b>\$ 1,733.52</b>	<b>7.72 %</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (10,441.50)</b>	<b>\$ 0.00</b>	<b>\$ (10,441.50)</b>	<b>0.00 %</b>	<b>\$ 33,805.01</b>	<b>\$ 0.00</b>	<b>\$ 33,805.01</b>	<b>0.00 %</b>

Mariner's Cove Association  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: AUGUST, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	61,267.09		61,267.09
951BOTOCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	.00		.00
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	61,220.89		61,220.89
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,643.59		81,643.59
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.16		100.16
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	59,731.60	2,834.19	62,565.79
<b>TOTALS</b>						<b><u>325,056.10</u></b>	<b><u>2,834.19</u></b>	<b><u>327,890.29</u></b>