



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending July 31, 2018

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Mariner's Cove Association

Balance Sheet

July 31, 2018

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 106,375.76

Total Operating \$ 106,375.76

Reserves:

951-1030 American Savings CD \$ 61,267.09

951-1036 Bank of the Orient CD 61,092.77

951-1069 HomeStreet Bank - Savings 59,731.60

951-1132 Hawaii Central Credit Union - SA 100.16

951-1133 Hawaii Central Credit Union - CD 142,864.48

Total Reserves \$ 325,056.10

Total Current Assets \$ 431,431.86

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 431,431.86

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 365,838.02

Net Income 65,593.84

Total Equity \$ 431,431.86

Total Liabilities & Equity \$ 431,431.86

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: July 1, 2018 to July 31, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 61,647.82	\$ 14,008.00	\$ 47,639.82	340.09 %	\$ 126,365.52	\$ 98,056.00	\$ 28,309.52	28.87 %
951-4116 Boat Storage	3,000.00	485.00	2,515.00	518.56	5,085.00	3,395.00	1,690.00	49.78
951-4119 Clubhouse Rental	523.60	150.00	373.60	249.07	837.76	1,050.00	(212.24)	(20.21)
951-4140 Late Fees	550.00	0.00	550.00	0.00	1,550.00	0.00	1,550.00	0.00
951-4250 Interest Income	32.83	0.00	32.83	0.00	1,714.27	0.00	1,714.27	0.00
TOTAL RECEIPTS	\$ 65,754.25	\$ 14,643.00	\$ 51,111.25	349.05 %	\$ 135,552.55	\$ 102,501.00	\$ 33,051.55	32.25 %
DISBURSEMENTS								
951-5110 Electricity	\$ 0.00	\$ 450.00	\$ (450.00)	(100.00) %	\$ 1,821.20	\$ 3,150.00	\$ (1,328.80)	(42.18) %
951-5120 Water	697.25	390.00	307.25	78.78	3,929.71	2,730.00	1,199.71	43.95
951-5121 Sewer	94.60	175.00	(80.40)	(45.94)	1,415.47	1,225.00	190.47	15.55
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	175.00	(59.55)	(34.03)
951-5126 Telephone	98.68	122.00	(23.32)	(19.11)	684.80	854.00	(169.20)	(19.81)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	62.73	140.00	(77.27)	(55.19)
951-5202 R & M, Building	200.66	65.00	135.66	208.71	290.74	455.00	(164.26)	(36.10)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	1,085.00	(1,022.17)	(94.21)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	400.90	630.00	(229.10)	(36.37)
951-5208 R & M, Grounds	1,541.21	420.00	1,121.21	266.95	2,426.18	2,940.00	(513.82)	(17.48)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	513.10	490.00	23.10	4.71
951-5301 Building Supplies	(33.49)	135.00	(168.49)	(124.81)	1,843.19	945.00	898.19	95.05
951-5305 Pool Supplies	195.81	375.00	(179.19)	(47.78)	2,181.59	2,625.00	(443.41)	(16.89)
951-5308 Administration Expense	1,589.37	975.00	614.37	63.01	7,182.11	6,825.00	357.11	5.23
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	560.00	(39.68)	(7.09)
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	11,480.00	11,480.00	0.00	0.00
951-5402 Payroll - Wages	3,941.00	3,795.00	146.00	3.85	28,461.50	26,565.00	1,896.50	7.14
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	879.55	910.00	(30.45)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	6,510.00	(6,510.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	280.00	(280.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	(75.00)	1,820.00	(1,895.00)	(104.12)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	140.00	68.20	48.71
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	1,400.00	(1,400.00)	(100.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	1,750.00	(179.32)	(10.25)
951-5417 Legal Fees, General	146.60	25.00	121.60	486.40	234.56	175.00	59.56	34.03
951-5418 Legal Fees, Chargebacks	0.00	450.00	(450.00)	(100.00)	196.52	3,150.00	(2,953.48)	(93.76)
951-5425 General Excise Tax	228.60	50.00	178.60	357.20	545.95	350.00	195.95	55.99
951-5426 Taxes - Payroll	305.94	450.00	(144.06)	(32.01)	2,379.96	3,150.00	(770.04)	(24.45)
951-5428 Taxes - Real Property	150.00	25.00	125.00	500.00	300.00	175.00	125.00	71.43
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	70.00	(64.00)	(91.43)
951-5513 Annual/BOD Meetings	0.00	0.00	0.00	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	105.00	(65.42)	(62.30)
TOTAL DISBURSEMENTS	\$ 10,984.71	\$ 11,837.00	\$ (852.29)	(7.20) %	\$ 69,958.71	\$ 82,859.00	\$ (12,900.29)	(15.57) %
NET OPERATIONS	\$ 54,769.54	\$ 2,806.00	\$ 51,963.54	1,851.87 %	\$ 65,593.84	\$ 19,642.00	\$ 45,951.84	233.95 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 64,274.00	\$ (64,274.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 64,274.00	\$ (64,274.00)	(100.00) %
NET INCOME	\$ 54,769.54	\$ (6,376.00)	\$ 61,145.54	(959.00) %	\$ 65,593.84	\$ (44,632.00)	\$ 110,225.84	(246.97) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 19,642.00	\$ 19,642.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(64,274.00)	64,274.00	(100.00)
951-5852 Interest Added to Reserves	31.14	0.00	31.14	0.00	1,705.33	0.00	1,705.33	0.00
TOTAL TRANSFERS	\$ 2,837.14	\$ (6,376.00)	\$ 9,213.14	(144.50) %	\$ 21,347.33	\$ (44,632.00)	\$ 65,979.33	(147.83) %
TOT RESV EXP AND TRSF	\$ 2,837.14	\$ 2,806.00	\$ 31.14	1.11 %	\$ 21,347.33	\$ 19,642.00	\$ 1,705.33	8.68 %
NET CHANGE IN CASH	\$ 51,932.40	\$ 0.00	\$ 51,932.40	0.00 %	\$ 44,246.51	\$ 0.00	\$ 44,246.51	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JULY, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1		CD	07-12-18	07-12-19	2.0800	.00	61,267.09	61,267.09
951BOTOCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	61,262.56	(61,262.56)	.00
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	61,220.89		61,220.89
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,643.59		81,643.59
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.16		100.16
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	56,898.99	2,832.61	59,731.60
TOTALS						<u>322,218.96</u>	<u>2,837.14</u>	<u>325,056.10</u>