



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending June 30, 2018

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Mariner's Cove Association

Balance Sheet

June 30, 2018

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 54,443.36

Total Operating \$ 54,443.36

Reserves:

951-1036 Bank of the Orient CD \$ 61,092.77

951-1069 HomeStreet Bank - Savings 56,898.99

951-1132 Hawaii Central Credit Union - SA 100.16

951-1133 Hawaii Central Credit Union - CD 204,127.04

Total Reserves \$ 322,218.96

Total Current Assets \$ 376,662.32

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 376,662.32

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities

Equity

951-3100 Retained Earnings \$ 365,838.02

Net Income 10,824.30

Total Equity \$ 376,662.32

Total Liabilities & Equity \$ 376,662.32

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: June 1, 2018 to June 30, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 17,257.00	\$ 14,008.00	\$ 3,249.00	23.19 %	\$ 64,717.70	\$ 84,048.00	\$ (19,330.30)	(23.00) %
951-4116 Boat Storage	540.00	485.00	55.00	11.34	2,085.00	2,910.00	(825.00)	(28.35)
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	314.16	900.00	(585.84)	(65.09)
951-4140 Late Fees	(50.00)	0.00	(50.00)	0.00	1,000.00	0.00	1,000.00	0.00
951-4250 Interest Income	727.86	0.00	727.86	0.00	1,681.44	0.00	1,681.44	0.00
TOTAL RECEIPTS	\$ 18,474.86	\$ 14,643.00	\$ 3,831.86	26.17 %	\$ 69,798.30	\$ 87,858.00	\$ (18,059.70)	(20.56) %
DISBURSEMENTS								
951-5110 Electricity	\$ 297.63	\$ 450.00	\$ (152.37)	(33.86) %	\$ 1,821.20	\$ 2,700.00	\$ (878.80)	(32.55) %
951-5120 Water	586.09	390.00	196.09	50.28	3,232.46	2,340.00	892.46	38.14
951-5121 Sewer	868.36	175.00	693.36	396.21	1,320.87	1,050.00	270.87	25.80
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	115.45	150.00	(34.55)	(23.03)
951-5126 Telephone	98.68	122.00	(23.32)	(19.11)	586.12	732.00	(145.88)	(19.93)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	62.73	120.00	(57.27)	(47.73)
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	90.08	390.00	(299.92)	(76.90)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	930.00	(867.17)	(93.24)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	400.90	540.00	(139.10)	(25.76)
951-5208 R & M, Grounds	0.00	420.00	(420.00)	(100.00)	884.97	2,520.00	(1,635.03)	(64.88)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	450.27	420.00	30.27	7.21
951-5301 Building Supplies	254.91	135.00	119.91	88.82	1,876.68	810.00	1,066.68	131.69
951-5305 Pool Supplies	667.81	375.00	292.81	78.08	1,985.78	2,250.00	(264.22)	(11.74)
951-5308 Administration Expense	370.78	975.00	(604.22)	(61.97)	5,592.74	5,850.00	(257.26)	(4.40)
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	480.00	40.32	8.40
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	9,840.00	9,840.00	0.00	0.00
951-5402 Payroll - Wages	3,843.00	3,795.00	48.00	1.26	24,520.50	22,770.00	1,750.50	7.69
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	753.90	780.00	(26.10)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	5,580.00	(5,580.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	240.00	(240.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	(75.00)	1,560.00	(1,635.00)	(104.81)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	120.00	88.20	73.50
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	1,200.00	(1,200.00)	(100.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	1,570.68	1,500.00	70.68	4.71
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	87.96	150.00	(62.04)	(41.36)
951-5418 Legal Fees, Chargebacks	0.00	450.00	(450.00)	(100.00)	196.52	2,700.00	(2,503.48)	(92.72)
951-5425 General Excise Tax	0.00	50.00	(50.00)	(100.00)	317.35	300.00	17.35	5.78
951-5426 Taxes - Payroll	419.55	450.00	(30.45)	(6.77)	2,074.02	2,700.00	(625.98)	(23.18)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	150.00	0.00	0.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	6.00	60.00	(54.00)	(90.00)
951-5513 Annual/BOD Meetings	0.00	0.00	0.00	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	39.58	90.00	(50.42)	(56.02)
TOTAL DISBURSEMENTS	\$ 9,235.29	\$ 11,837.00	\$ (2,601.71)	(21.98) %	\$ 58,974.00	\$ 71,022.00	\$ (12,048.00)	(16.96) %
NET OPERATIONS	\$ 9,239.57	\$ 2,806.00	\$ 6,433.57	229.28 %	\$ 10,824.30	\$ 16,836.00	\$ (6,011.70)	(35.71) %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 55,092.00	\$ (55,092.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 55,092.00	\$ (55,092.00)	(100.00) %
NET INCOME	\$ 9,239.57	\$ (6,376.00)	\$ 15,615.57	(244.91) %	\$ 10,824.30	\$ (38,256.00)	\$ 49,080.30	(128.29) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 16,836.00	\$ 16,836.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(55,092.00)	55,092.00	(100.00)
951-5852 Interest Added to Reserves	727.07	0.00	727.07	0.00	1,674.19	0.00	1,674.19	0.00
TOTAL TRANSFERS	\$ 3,533.07	\$ (6,376.00)	\$ 9,909.07	(155.41) %	\$ 18,510.19	\$ (38,256.00)	\$ 56,766.19	(148.39) %
TOT RESV EXP AND TRSF	\$ 3,533.07	\$ 2,806.00	\$ 727.07	25.91 %	\$ 18,510.19	\$ 16,836.00	\$ 1,674.19	9.94 %
NET CHANGE IN CASH	\$ 5,706.50	\$ 0.00	\$ 5,706.50	0.00 %	\$ (7,685.89)	\$ 0.00	\$ (7,685.89)	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JUNE, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951BOTOCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	61,057.06	205.50	61,262.56
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	61,007.95	212.94	61,220.89
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,359.61	283.98	81,643.59
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.08	.08	100.16
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	54,068.42	2,830.57	56,898.99
TOTALS						<u>318,685.89</u>	<u>3,533.07</u>	<u>322,218.96</u>