



HAWAIIAN PROPERTIES, LTD.

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## **AOAO MARINER'S COVE BAY CLUB**

### Unaudited Financial Statements

Period Ending May 31, 2019

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Reserve Accounts Summary

**Mariner's Cove Association**

Balance Sheet

May 31, 2019

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 72,325.79

Total Operating \$ 72,325.79

Reserves:

951-1030 American Savings CD \$ 62,327.30

951-1036 Bank of the Orient CD 62,314.43

951-1066 HomeStreet Bank - CD 82,861.59

951-1069 HomeStreet Bank - Savings 84,091.46

951-1132 Hawaii Central Credit Union - SA 114.11

951-1133 Hawaii Central Credit Union - CD 62,113.55

Total Reserves \$ 353,822.44

Total Current Assets \$ 426,148.23

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 426,148.23

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities \_\_\_\_\_

**Equity**

951-3100 Retained Earnings \$ 424,652.48

951-3200 Bad Debt Expense

Net Income 1,495.75

Total Equity \$ 426,148.23

Total Liabilities & Equity \$ 426,148.23

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: May 1, 2019 to May 31, 2019

	<-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 205.00	\$ 14,008.00	\$ (13,803.00)	(98.54) %	\$ 47,610.00	\$ 70,040.00	\$ (22,430.00)	(32.02) %
951-4116 Boat Storage	0.00	500.00	(500.00)	(100.00)	2,040.00	2,500.00	(460.00)	(18.40)
951-4119 Clubhouse Rental	209.44	150.00	59.44	39.63	418.88	750.00	(331.12)	(44.15)
951-4140 Late Fees	0.00	208.00	(208.00)	(100.00)	450.00	1,040.00	(590.00)	(56.73)
951-4250 Interest Income	318.79	188.00	130.79	69.57	2,935.21	940.00	1,995.21	212.26
<b>TOTAL RECEIPTS</b>	<b>\$ 733.23</b>	<b>\$ 15,054.00</b>	<b>\$ (14,320.77)</b>	<b>(95.13) %</b>	<b>\$ 53,454.09</b>	<b>\$ 75,270.00</b>	<b>\$ (21,815.91)</b>	<b>(28.98) %</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 287.92	\$ 290.00	\$ (2.08)	(.72) %	\$ 1,554.67	\$ 1,450.00	\$ 104.67	7.22 %
951-5120 Water	443.17	570.00	(126.83)	(22.25)	2,525.51	2,850.00	(324.49)	(11.39)
951-5121 Sewer	62.53	250.00	(187.47)	(74.99)	222.48	1,250.00	(1,027.52)	(82.20)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	125.00	(125.00)	(100.00)
951-5126 Telephone	105.25	100.00	5.25	5.25	520.80	500.00	20.80	4.16
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5202 R & M, Building	0.00	50.00	(50.00)	(100.00)	41.55	250.00	(208.45)	(83.38)
951-5203 R & M, Special	470.02	350.00	120.02	34.29	555.05	1,750.00	(1,194.95)	(68.28)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	500.00	(500.00)	(100.00)
951-5208 R & M, Grounds	0.00	475.00	(475.00)	(100.00)	975.32	2,375.00	(1,399.68)	(58.93)
951-5215 Pest Control	125.66	70.00	55.66	79.51	376.98	350.00	26.98	7.71
951-5301 Building Supplies	80.37	225.00	(144.63)	(64.28)	713.94	1,125.00	(411.06)	(36.54)
951-5305 Pool Supplies	195.81	425.00	(229.19)	(53.93)	1,160.16	2,125.00	(964.84)	(45.40)
951-5308 Administration Expense	116.99	1,000.00	(883.01)	(88.30)	4,923.39	5,000.00	(76.61)	(1.53)
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	0.00	400.00	(400.00)	(100.00)
951-5401 Property Management Fee	1,690.00	1,690.00	0.00	0.00	8,450.00	8,450.00	0.00	0.00
951-5402 Payroll - Wages	4,069.00	4,000.00	69.00	1.73	22,517.00	20,000.00	2,517.00	12.59
951-5406 Payroll Services	136.13	130.00	6.13	4.72	534.04	650.00	(115.96)	(17.84)
951-5408 Insurance - Fire	0.00	880.00	(880.00)	(100.00)	0.00	4,400.00	(4,400.00)	(100.00)
951-5411 Insurance - Work Comp	919.90	280.00	639.90	228.54	1,774.60	1,400.00	374.60	26.76
951-5412 Insurance - TDI	0.00	30.00	(30.00)	(100.00)	226.94	150.00	76.94	51.29
951-5415 Accounting & Auditing	1,570.68	131.00	1,439.68	1,098.99	1,570.68	655.00	915.68	139.80
951-5417 Legal Fees, General	7.50	120.00	(112.50)	(93.75)	7.50	600.00	(592.50)	(98.75)
951-5418 Legal Fees, Chargebacks	0.00	100.00	(100.00)	(100.00)	1,831.53	500.00	1,331.53	266.31
951-5425 General Excise Tax	0.00	62.00	(62.00)	(100.00)	432.23	310.00	122.23	39.43
951-5426 Taxes - Payroll	1,056.75	375.00	681.75	181.80	235.74	1,875.00	(1,639.26)	(87.43)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	125.00	25.00	20.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	50.00	(50.00)	(100.00)
951-5513 Annual/BOD Meetings	0.00	25.00	(25.00)	(100.00)	90.00	125.00	(35.00)	(28.00)
951-5514 Dues & Subscription	0.00	364.00	(364.00)	(100.00)	0.00	1,820.00	(1,820.00)	(100.00)
951-5866 Community Events	39.58	40.00	(.42)	(1.05)	39.58	200.00	(160.42)	(80.21)
951-5910 Miscellaneous Expense	0.00	0.00	0.00	0.00	528.65	0.00	528.65	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 11,377.26</b>	<b>\$ 12,292.00</b>	<b>\$ (914.74)</b>	<b>(7.44) %</b>	<b>\$ 51,958.34</b>	<b>\$ 61,460.00</b>	<b>\$ (9,501.66)</b>	<b>(15.46) %</b>
<b>NET OPERATIONS</b>	<b>\$ (10,644.03)</b>	<b>\$ 2,762.00</b>	<b>\$ (13,406.03)</b>	<b>(485.37) %</b>	<b>\$ 1,495.75</b>	<b>\$ 13,810.00</b>	<b>\$ (12,314.25)</b>	<b>(89.17) %</b>
<b>RESERVE EXPENSES</b>								
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.00 %</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.00 %</b>
<b>NET INCOME</b>	<b>\$ (10,644.03)</b>	<b>\$ 2,762.00</b>	<b>\$ (13,406.03)</b>	<b>(485.37) %</b>	<b>\$ 1,495.75</b>	<b>\$ 13,810.00</b>	<b>\$ (12,314.25)</b>	<b>(89.17) %</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 2,000.00	\$ 2,000.00	\$ 0.00	0.00 %	\$ 10,000.00	\$ 10,000.00	\$ 0.00	0.00 %
951-5852 Interest Added to Reserves	317.40	188.00	129.40	68.83	2,926.85	940.00	1,986.85	211.37
951-5853 Transfer to Operating	0.00	574.00	(574.00)	(100.00)	0.00	2,870.00	(2,870.00)	(100.00)
<b>TOTAL TRANSFERS</b>	<b>\$ 2,317.40</b>	<b>\$ 2,762.00</b>	<b>\$ (444.60)</b>	<b>(16.10) %</b>	<b>\$ 12,926.85</b>	<b>\$ 13,810.00</b>	<b>\$ (883.15)</b>	<b>(6.40) %</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 2,317.40</b>	<b>\$ 2,762.00</b>	<b>\$ (444.60)</b>	<b>(16.10) %</b>	<b>\$ 12,926.85</b>	<b>\$ 13,810.00</b>	<b>\$ (883.15)</b>	<b>(6.40) %</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (12,961.43)</b>	<b>\$ 0.00</b>	<b>\$ (12,961.43)</b>	<b>0.00 %</b>	<b>\$ (11,431.10)</b>	<b>\$ 0.00</b>	<b>\$ (11,431.10)</b>	<b>0.00 %</b>

Mariner's Cove Association  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: MAY, 2019

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	62,221.86	105.44	62,327.30
951BOTCD1	BANK OF THE ORIENT	CD	03-28-19	03-28-20	2.5000	62,314.43		62,314.43
951HCFCCD6	HAWAII CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	62,113.55		62,113.55
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			114.11		114.11
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	82,053.11	2,038.35	84,091.46
951HSBCD7	HOMESTREET BANK	CD	02-04-19	03-04-20	2.5000	82,687.98	173.61	82,861.59
<b>TOTALS</b>						<b><u>351,505.04</u></b>	<b><u>2,317.40</u></b>	<b><u>353,822.44</u></b>