



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending April 30, 2019

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Mariner's Cove Association

Balance Sheet

April 30, 2019

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 85,287.22

Total Operating \$ 85,287.22

Reserves:

951-1030 American Savings CD \$ 62,221.86

951-1036 Bank of the Orient CD 62,314.43

951-1066 HomeStreet Bank - CD 82,687.98

951-1069 HomeStreet Bank - Savings 82,053.11

951-1132 Hawaii Central Credit Union - SA 114.11

951-1133 Hawaii Central Credit Union - CD 62,113.55

Total Reserves \$ 351,505.04

Total Current Assets \$ 436,792.26

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 436,792.26

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 424,652.48

951-3200 Bad Debt Expense

Net Income 12,139.78

Total Equity \$ 436,792.26

Total Liabilities & Equity \$ 436,792.26

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: April 1, 2019 to April 30, 2019

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 205.00	\$ 14,008.00	\$ (13,803.00)	(98.54) %	\$ 47,405.00	\$ 56,032.00	\$ (8,627.00)	(15.40) %
951-4116 Boat Storage	0.00	500.00	(500.00)	(100.00)	2,040.00	2,000.00	40.00	2.00
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	209.44	600.00	(390.56)	(65.09)
951-4140 Late Fees	0.00	208.00	(208.00)	(100.00)	450.00	832.00	(382.00)	(45.91)
951-4250 Interest Income	412.36	188.00	224.36	119.34	2,616.42	752.00	1,864.42	247.93
TOTAL RECEIPTS	\$ 617.36	\$ 15,054.00	\$ (14,436.64)	(95.90) %	\$ 52,720.86	\$ 60,216.00	\$ (7,495.14)	(12.45) %
DISBURSEMENTS								
951-5110 Electricity	\$ 627.53	\$ 290.00	\$ 337.53	116.39 %	\$ 1,266.75	\$ 1,160.00	\$ 106.75	9.20 %
951-5120 Water	443.17	570.00	(126.83)	(22.25)	2,082.34	2,280.00	(197.66)	(8.67)
951-5121 Sewer	0.00	250.00	(250.00)	(100.00)	159.95	1,000.00	(840.05)	(84.01)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5126 Telephone	105.44	100.00	5.44	5.44	415.55	400.00	15.55	3.89
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	80.00	(80.00)	(100.00)
951-5202 R & M, Building	0.00	50.00	(50.00)	(100.00)	41.55	200.00	(158.45)	(79.23)
951-5203 R & M, Special	0.00	350.00	(350.00)	(100.00)	85.03	1,400.00	(1,314.97)	(93.93)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	400.00	(400.00)	(100.00)
951-5208 R & M, Grounds	0.00	475.00	(475.00)	(100.00)	975.32	1,900.00	(924.68)	(48.67)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	251.32	280.00	(28.68)	(10.24)
951-5301 Building Supplies	7.52	225.00	(217.48)	(96.66)	633.57	900.00	(266.43)	(29.60)
951-5305 Pool Supplies	231.37	425.00	(193.63)	(45.56)	964.35	1,700.00	(735.65)	(43.27)
951-5308 Administration Expense	279.37	1,000.00	(720.63)	(72.06)	4,806.40	4,000.00	806.40	20.16
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	0.00	320.00	(320.00)	(100.00)
951-5401 Property Management Fee	1,690.00	1,690.00	0.00	0.00	6,760.00	6,760.00	0.00	0.00
951-5402 Payroll - Wages	3,858.00	4,000.00	(142.00)	(3.55)	18,448.00	16,000.00	2,448.00	15.30
951-5406 Payroll Services	0.00	130.00	(130.00)	(100.00)	397.91	520.00	(122.09)	(23.48)
951-5408 Insurance - Fire	0.00	880.00	(880.00)	(100.00)	0.00	3,520.00	(3,520.00)	(100.00)
951-5411 Insurance - Work Comp	284.90	280.00	4.90	1.75	854.70	1,120.00	(265.30)	(23.69)
951-5412 Insurance - TDI	0.00	30.00	(30.00)	(100.00)	226.94	120.00	106.94	89.12
951-5415 Accounting & Auditing	0.00	131.00	(131.00)	(100.00)	0.00	524.00	(524.00)	(100.00)
951-5417 Legal Fees, General	0.00	120.00	(120.00)	(100.00)	0.00	480.00	(480.00)	(100.00)
951-5418 Legal Fees, Chargebacks	0.00	100.00	(100.00)	(100.00)	1,831.53	400.00	1,431.53	357.88
951-5425 General Excise Tax	32.58	62.00	(29.42)	(47.45)	432.23	248.00	184.23	74.29
951-5426 Taxes - Payroll	(294.88)	375.00	(669.88)	(178.63)	(821.01)	1,500.00	(2,321.01)	(154.73)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	100.00	50.00	50.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	40.00	(40.00)	(100.00)
951-5513 Annual/BOD Meetings	0.00	25.00	(25.00)	(100.00)	90.00	100.00	(10.00)	(10.00)
951-5514 Dues & Subscription	0.00	364.00	(364.00)	(100.00)	0.00	1,456.00	(1,456.00)	(100.00)
951-5866 Community Events	0.00	40.00	(40.00)	(100.00)	0.00	160.00	(160.00)	(100.00)
951-5910 Miscellaneous Expense	498.65	0.00	498.65	0.00	528.65	0.00	528.65	0.00
TOTAL DISBURSEMENTS	\$ 7,826.48	\$ 12,292.00	\$ (4,465.52)	(36.33) %	\$ 40,581.08	\$ 49,168.00	\$ (8,586.92)	(17.46) %
NET OPERATIONS	\$ (7,209.12)	\$ 2,762.00	\$ (9,971.12)	(361.01) %	\$ 12,139.78	\$ 11,048.00	\$ 1,091.78	9.88 %
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %
NET INCOME	\$ (7,209.12)	\$ 2,762.00	\$ (9,971.12)	(361.01) %	\$ 12,139.78	\$ 11,048.00	\$ 1,091.78	9.88 %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,000.00	\$ 2,000.00	\$ 0.00	0.00 %	\$ 8,000.00	\$ 8,000.00	\$ 0.00	0.00 %
951-5852 Interest Added to Reserves	410.84	188.00	222.84	118.53	2,609.45	752.00	1,857.45	247.00
951-5853 Transfer to Operating	0.00	574.00	(574.00)	(100.00)	0.00	2,296.00	(2,296.00)	(100.00)
TOTAL TRANSFERS	\$ 2,410.84	\$ 2,762.00	\$ (351.16)	(12.71) %	\$ 10,609.45	\$ 11,048.00	\$ (438.55)	(3.97) %
TOT RESV EXP AND TRSF	\$ 2,410.84	\$ 2,762.00	\$ (351.16)	(12.71) %	\$ 10,609.45	\$ 11,048.00	\$ (438.55)	(3.97) %
NET CHANGE IN CASH	\$ (9,619.96)	\$ 0.00	\$ (9,619.96)	0.00 %	\$ 1,530.33	\$ 0.00	\$ 1,530.33	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: APRIL, 2019

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	62,015.02	206.84	62,221.86
951BOT OCD1	BANK OF THE ORIENT	CD	03-28-19	03-28-20	2.5000	62,314.43		62,314.43
951HCFCCD6	HAWAII CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	62,113.55		62,113.55
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			114.11		114.11
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	80,016.77	2,036.34	82,053.11
951HSBCD7	HOMESTREET BANK	CD	02-04-19	03-04-20	2.5000	82,520.32	167.66	82,687.98
TOTALS						<u>349,094.20</u>	<u>2,410.84</u>	<u>351,505.04</u>