



# HAWAIIAN PROPERTIES, LTD.

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## **AOAO MARINER'S COVE BAY CLUB**

### Unaudited Financial Statements

Period Ending April 30, 2018

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**Mariner's Cove Association**

Balance Sheet

April 30, 2018

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 59,747.64

Total Operating \$ 59,747.64

Reserves:

951-1036 Bank of the Orient CD \$ 61,092.77

951-1069 HomeStreet Bank - Savings 51,238.41

951-1132 Hawaii Central Credit Union - SA 100.08

951-1133 Hawaii Central Credit Union - CD 203,424.62

Total Reserves \$ 315,855.88

Total Current Assets \$ 375,603.52

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 375,603.52

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities

**Equity**

951-3100 Retained Earnings \$ 365,838.02

Net Income 9,765.50

Total Equity \$ 375,603.52

Total Liabilities & Equity \$ 375,603.52

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: April 1, 2018 to April 30, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 615.00	\$ 14,008.00	\$ (13,393.00)	(95.61) %	\$ 47,000.70	\$ 56,032.00	\$ (9,031.30)	(16.12) %
951-4116 Boat Storage	0.00	485.00	(485.00)	(100.00)	1,545.00	1,940.00	(395.00)	(20.36)
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	209.44	600.00	(390.56)	(65.09)
951-4140 Late Fees	150.00	0.00	150.00	0.00	1,000.00	0.00	1,000.00	0.00
951-4250 Interest Income	23.24	0.00	23.24	0.00	928.61	0.00	928.61	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 788.24</b>	<b>\$ 14,643.00</b>	<b>\$ (13,854.76)</b>	<b>(94.62) %</b>	<b>\$ 50,683.75</b>	<b>\$ 58,572.00</b>	<b>\$ (7,888.25)</b>	<b>(13.47) %</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 334.98	\$ 450.00	\$ (115.02)	(25.56) %	\$ 1,230.81	\$ 1,800.00	\$ (569.19)	(31.62) %
951-5120 Water	713.13	390.00	323.13	82.85	1,734.74	1,560.00	174.74	11.20
951-5121 Sewer	229.45	175.00	54.45	31.11	452.51	700.00	(247.49)	(35.36)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5126 Telephone	89.94	122.00	(32.06)	(26.28)	388.76	488.00	(99.24)	(20.34)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	62.73	80.00	(17.27)	(21.59)
951-5202 R & M, Building	0.00	65.00	(65.00)	(100.00)	90.08	260.00	(169.92)	(65.35)
951-5203 R & M, Special	0.00	155.00	(155.00)	(100.00)	62.83	620.00	(557.17)	(89.87)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	140.71	360.00	(219.29)	(60.91)
951-5208 R & M, Grounds	0.00	420.00	(420.00)	(100.00)	872.97	1,680.00	(807.03)	(48.04)
951-5215 Pest Control	0.00	70.00	(70.00)	(100.00)	62.83	280.00	(217.17)	(77.56)
951-5301 Building Supplies	282.48	135.00	147.48	109.24	1,275.80	540.00	735.80	136.26
951-5305 Pool Supplies	181.65	375.00	(193.35)	(51.56)	1,086.57	1,500.00	(413.43)	(27.56)
951-5308 Administration Expense	632.92	975.00	(342.08)	(35.09)	4,990.49	3,900.00	1,090.49	27.96
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	520.32	320.00	200.32	62.60
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	6,560.00	6,560.00	0.00	0.00
951-5402 Payroll - Wages	3,753.00	3,795.00	(42.00)	(1.11)	16,871.50	15,180.00	1,691.50	11.14
951-5406 Payroll Services	251.30	130.00	121.30	93.31	502.60	520.00	(17.40)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	3,720.00	(3,720.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	160.00	(160.00)	(100.00)
951-5411 Insurance - Work Comp	(75.00)	260.00	(335.00)	(128.85)	(75.00)	1,040.00	(1,115.00)	(107.21)
951-5412 Insurance - TDI	0.00	20.00	(20.00)	(100.00)	208.20	80.00	128.20	160.25
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	800.00	(800.00)	(100.00)
951-5415 Accounting & Auditing	1,570.68	250.00	1,320.68	528.27	1,570.68	1,000.00	570.68	57.07
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5418 Legal Fees, Chargebacks	0.00	450.00	(450.00)	(100.00)	196.52	1,800.00	(1,603.48)	(89.08)
951-5425 General Excise Tax	166.28	50.00	116.28	232.56	317.35	200.00	117.35	58.68
951-5426 Taxes - Payroll	293.50	450.00	(156.50)	(34.78)	1,357.36	1,800.00	(442.64)	(24.59)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	100.00	50.00	50.00
951-5512 Fees, Licenses, Education	6.00	10.00	(4.00)	(40.00)	6.00	40.00	(34.00)	(85.00)
951-5513 Annual/BOD Meetings	280.89	0.00	280.89	0.00	280.89	0.00	280.89	0.00
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	0.00	60.00	(60.00)	(100.00)
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 10,351.20</b>	<b>\$ 11,837.00</b>	<b>\$ (1,485.80)</b>	<b>(12.55) %</b>	<b>\$ 40,918.25</b>	<b>\$ 47,348.00</b>	<b>\$ (6,429.75)</b>	<b>(13.58) %</b>
<b>NET OPERATIONS</b>	<b>\$ (9,562.96)</b>	<b>\$ 2,806.00</b>	<b>\$ (12,368.96)</b>	<b>(440.80) %</b>	<b>\$ 9,765.50</b>	<b>\$ 11,224.00</b>	<b>\$ (1,458.50)</b>	<b>(12.99) %</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 36,728.00	\$ (36,728.00)	(100.00) %
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0.00</b>	<b>\$ 9,182.00</b>	<b>\$ (9,182.00)</b>	<b>(100.00) %</b>	<b>\$ 0.00</b>	<b>\$ 36,728.00</b>	<b>\$ (36,728.00)</b>	<b>(100.00) %</b>
<b>NET INCOME</b>	<b>\$ (9,562.96)</b>	<b>\$ (6,376.00)</b>	<b>\$ (3,186.96)</b>	<b>49.98 %</b>	<b>\$ 9,765.50</b>	<b>\$ (25,504.00)</b>	<b>\$ 35,269.50</b>	<b>(138.29) %</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 11,224.00	\$ 11,224.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(36,728.00)	36,728.00	(100.00)
951-5852 Interest Added to Reserves	22.10	0.00	22.10	0.00	923.11	0.00	923.11	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 2,828.10</b>	<b>\$ (6,376.00)</b>	<b>\$ 9,204.10</b>	<b>(144.36) %</b>	<b>\$ 12,147.11</b>	<b>\$ (25,504.00)</b>	<b>\$ 37,651.11</b>	<b>(147.63) %</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 2,828.10</b>	<b>\$ 2,806.00</b>	<b>\$ 22.10</b>	<b>.79 %</b>	<b>\$ 12,147.11</b>	<b>\$ 11,224.00</b>	<b>\$ 923.11</b>	<b>8.22 %</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (12,391.06)</b>	<b>\$ 0.00</b>	<b>\$ (12,391.06)</b>	<b>0.00 %</b>	<b>\$ (2,381.61)</b>	<b>\$ 0.00</b>	<b>\$ (2,381.61)</b>	<b>0.00 %</b>

Mariner's Cove Association  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: APRIL, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951BOTOCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	61,057.06		61,057.06
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	61,007.95		61,007.95
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,359.61		81,359.61
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.08		100.08
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	48,410.31	2,828.10	51,238.41
<b>TOTALS</b>						<b><u>313,027.78</u></b>	<b><u>2,828.10</u></b>	<b><u>315,855.88</u></b>