



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending March 31, 2019

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Mariner's Cove Association

Balance Sheet

March 31, 2019

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 94,907.18

Total Operating \$ 94,907.18

Reserves:

951-1030 American Savings CD \$ 62,015.02

951-1036 Bank of the Orient CD 62,314.43

951-1066 HomeStreet Bank - CD 82,520.32

951-1069 HomeStreet Bank - Savings 80,016.77

951-1132 Hawaii Central Credit Union - SA 114.11

951-1133 Hawaii Central Credit Union - CD 62,113.55

Total Reserves \$ 349,094.20

Total Current Assets \$ 444,001.38

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 444,001.38

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 424,652.48

951-3200 Bad Debt Expense

Net Income 19,348.90

Total Equity \$ 444,001.38

Total Liabilities & Equity \$ 444,001.38

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: March 1, 2019 to March 31, 2019

	-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 410.00	\$ 14,008.00	\$ (13,598.00)	(97.07) %	\$ 47,200.00	\$ 42,024.00	\$ 5,176.00	12.32 %
951-4116 Boat Storage	0.00	500.00	(500.00)	(100.00)	2,040.00	1,500.00	540.00	36.00
951-4119 Clubhouse Rental	0.00	150.00	(150.00)	(100.00)	209.44	450.00	(240.56)	(53.46)
951-4140 Late Fees	50.00	208.00	(158.00)	(75.96)	450.00	624.00	(174.00)	(27.88)
951-4250 Interest Income	1,907.76	188.00	1,719.76	914.77	2,204.06	564.00	1,640.06	290.79
TOTAL RECEIPTS	\$ 2,367.76	\$ 15,054.00	\$ (12,686.24)	(84.27) %	\$ 52,103.50	\$ 45,162.00	\$ 6,941.50	15.37 %
DISBURSEMENTS								
951-5110 Electricity	\$ 0.00	\$ 290.00	\$ (290.00)	(100.00) %	\$ 639.22	\$ 870.00	\$ (230.78)	(26.53) %
951-5120 Water	490.81	570.00	(79.19)	(13.89)	1,639.17	1,710.00	(70.83)	(4.14)
951-5121 Sewer	0.00	250.00	(250.00)	(100.00)	159.95	750.00	(590.05)	(78.67)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5126 Telephone	105.44	100.00	5.44	5.44	310.11	300.00	10.11	3.37
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	60.00	(60.00)	(100.00)
951-5202 R & M, Building	0.00	50.00	(50.00)	(100.00)	41.55	150.00	(108.45)	(72.30)
951-5203 R & M, Special	0.00	350.00	(350.00)	(100.00)	85.03	1,050.00	(964.97)	(91.90)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	300.00	(300.00)	(100.00)
951-5208 R & M, Grounds	58.01	475.00	(416.99)	(87.79)	975.32	1,425.00	(449.68)	(31.56)
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	188.49	210.00	(21.51)	(10.24)
951-5301 Building Supplies	189.12	225.00	(35.88)	(15.95)	626.05	675.00	(48.95)	(7.25)
951-5305 Pool Supplies	341.36	425.00	(83.64)	(19.68)	732.98	1,275.00	(542.02)	(42.51)
951-5308 Administration Expense	697.82	1,000.00	(302.18)	(30.22)	4,527.03	3,000.00	1,527.03	50.90
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	0.00	240.00	(240.00)	(100.00)
951-5401 Property Management Fee	1,790.00	1,690.00	100.00	5.92	5,070.00	5,070.00	0.00	0.00
951-5402 Payroll - Wages	6,880.00	4,000.00	2,880.00	72.00	14,590.00	12,000.00	2,590.00	21.58
951-5406 Payroll Services	272.26	130.00	142.26	109.43	397.91	390.00	7.91	2.03
951-5408 Insurance - Fire	0.00	880.00	(880.00)	(100.00)	0.00	2,640.00	(2,640.00)	(100.00)
951-5411 Insurance - Work Comp	284.90	280.00	4.90	1.75	569.80	840.00	(270.20)	(32.17)
951-5412 Insurance - TDI	226.94	30.00	196.94	656.47	226.94	90.00	136.94	152.16
951-5415 Accounting & Auditing	0.00	131.00	(131.00)	(100.00)	0.00	393.00	(393.00)	(100.00)
951-5417 Legal Fees, General	0.00	120.00	(120.00)	(100.00)	0.00	360.00	(360.00)	(100.00)
951-5418 Legal Fees, Chargebacks	0.00	100.00	(100.00)	(100.00)	1,831.53	300.00	1,531.53	510.51
951-5425 General Excise Tax	0.00	62.00	(62.00)	(100.00)	399.65	186.00	213.65	114.87
951-5426 Taxes - Payroll	(1,162.24)	375.00	(1,537.24)	(409.93)	(526.13)	1,125.00	(1,651.13)	(146.77)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	75.00	75.00	100.00
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	30.00	(30.00)	(100.00)
951-5513 Annual/BOD Meetings	0.00	25.00	(25.00)	(100.00)	90.00	75.00	15.00	20.00
951-5514 Dues & Subscription	0.00	364.00	(364.00)	(100.00)	0.00	1,092.00	(1,092.00)	(100.00)
951-5866 Community Events	0.00	40.00	(40.00)	(100.00)	0.00	120.00	(120.00)	(100.00)
951-5910 Miscellaneous Expense	0.00	0.00	0.00	0.00	30.00	0.00	30.00	0.00
TOTAL DISBURSEMENTS	\$ 10,237.25	\$ 12,292.00	\$ (2,054.75)	(16.72) %	\$ 32,754.60	\$ 36,876.00	\$ (4,121.40)	(11.18) %
NET OPERATIONS	\$ (7,869.49)	\$ 2,762.00	\$ (10,631.49)	(384.92) %	\$ 19,348.90	\$ 8,286.00	\$ 11,062.90	133.51 %
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %
NET INCOME	\$ (7,869.49)	\$ 2,762.00	\$ (10,631.49)	(384.92) %	\$ 19,348.90	\$ 8,286.00	\$ 11,062.90	133.51 %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 388.00	\$ 2,000.00	\$ (1,612.00)	(80.60) %	\$ 6,000.00	\$ 6,000.00	\$ 0.00	0.00 %
951-5852 Interest Added to Reserves	1,906.04	188.00	1,718.04	913.85	2,198.61	564.00	1,634.61	289.82
951-5853 Transfer to Operating	0.00	574.00	(574.00)	(100.00)	0.00	1,722.00	(1,722.00)	(100.00)
TOTAL TRANSFERS	\$ 2,294.04	\$ 2,762.00	\$ (467.96)	(16.94) %	\$ 8,198.61	\$ 8,286.00	\$ (87.39)	(1.05) %
TOT RESV EXP AND TRSF	\$ 2,294.04	\$ 2,762.00	\$ (467.96)	(16.94) %	\$ 8,198.61	\$ 8,286.00	\$ (87.39)	(1.05) %
NET CHANGE IN CASH	\$ (10,163.53)	\$ 0.00	\$ (10,163.53)	0.00 %	\$ 11,150.29	\$ 0.00	\$ 11,150.29	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: MARCH, 2019

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	62,015.02		62,015.02
951BOTCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77	1,221.66	62,314.43
951HCFCCD6	HAWAII CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	61,778.39	335.16	62,113.55
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			114.08	.03	114.11
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	79,591.66	425.11	80,016.77
951HSBCD7	HOMESTREET BANK	CD	02-04-19	03-04-20	2.5000	82,208.24	312.08	82,520.32
TOTALS						<u>346,800.16</u>	<u>2,294.04</u>	<u>349,094.20</u>