



HAWAIIAN PROPERTIES, LTD.

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AOAO MARINER'S COVE BAY CLUB

Unaudited Financial Statements

Period Ending January 31, 2019

Contents:

Statement of Detailed Receipts & Disbursements
Balance Sheet
Reserve Accounts Summary

Mariner's Cove Association

Balance Sheet

January 31, 2019

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 114,810.43

Total Operating \$ 114,810.43

Reserves:

951-1030 American Savings CD \$ 61,906.62

951-1036 Bank of the Orient CD 61,092.77

951-1066 HomeStreet Bank - CD 82,208.24

951-1069 HomeStreet Bank - Savings 76,753.63

951-1132 Hawaii Central Credit Union - SA 114.08

951-1133 Hawaii Central Credit Union - CD 61,778.39

Total Reserves \$ 343,853.73

Total Current Assets \$ 458,664.16

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 458,664.16

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 424,652.48

951-3200 Bad Debt Expense

Net Income 34,011.68

Total Equity \$ 458,664.16

Total Liabilities & Equity \$ 458,664.16

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: January 1, 2019 to January 31, 2019

	-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 45,560.00	\$ 14,008.00	\$ 31,552.00	225.24 %	\$ 45,560.00	\$ 14,008.00	\$ 31,552.00	225.24 %
951-4116 Boat Storage	1,560.00	500.00	1,060.00	212.00	1,560.00	500.00	1,060.00	212.00
951-4119 Clubhouse Rental	209.44	150.00	59.44	39.63	209.44	150.00	59.44	39.63
951-4140 Late Fees	50.00	208.00	(158.00)	(75.96)	50.00	208.00	(158.00)	(75.96)
951-4250 Interest Income	154.08	188.00	(33.92)	(18.04)	154.08	188.00	(33.92)	(18.04)
TOTAL RECEIPTS	\$ 47,533.52	\$ 15,054.00	\$ 32,479.52	215.75 %	\$ 47,533.52	\$ 15,054.00	\$ 32,479.52	215.75 %
DISBURSEMENTS								
951-5110 Electricity	\$ 358.62	\$ 290.00	\$ 68.62	23.66 %	\$ 358.62	\$ 290.00	\$ 68.62	23.66 %
951-5120 Water	697.25	570.00	127.25	22.32	697.25	570.00	127.25	22.32
951-5121 Sewer	138.66	250.00	(111.34)	(44.54)	138.66	250.00	(111.34)	(44.54)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5126 Telephone	99.23	100.00	(.77)	(.77)	99.23	100.00	(.77)	(.77)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	20.00	(20.00)	(100.00)
951-5202 R & M, Building	41.55	50.00	(8.45)	(16.90)	41.55	50.00	(8.45)	(16.90)
951-5203 R & M, Special	85.03	350.00	(264.97)	(75.71)	85.03	350.00	(264.97)	(75.71)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5208 R & M, Grounds	879.49	475.00	404.49	85.16	879.49	475.00	404.49	85.16
951-5215 Pest Control	62.83	70.00	(7.17)	(10.24)	62.83	70.00	(7.17)	(10.24)
951-5301 Building Supplies	209.69	225.00	(15.31)	(6.80)	209.69	225.00	(15.31)	(6.80)
951-5305 Pool Supplies	195.81	425.00	(229.19)	(53.93)	195.81	425.00	(229.19)	(53.93)
951-5308 Administration Expense	3,081.70	1,000.00	2,081.70	208.17	3,081.70	1,000.00	2,081.70	208.17
951-5309 Administrative-Onsite Office	0.00	80.00	(80.00)	(100.00)	0.00	80.00	(80.00)	(100.00)
951-5401 Property Management Fee	1,640.00	1,690.00	(50.00)	(2.96)	1,640.00	1,690.00	(50.00)	(2.96)
951-5402 Payroll - Wages	3,934.00	4,000.00	(66.00)	(1.65)	3,934.00	4,000.00	(66.00)	(1.65)
951-5406 Payroll Services	0.00	130.00	(130.00)	(100.00)	0.00	130.00	(130.00)	(100.00)
951-5408 Insurance - Fire	0.00	880.00	(880.00)	(100.00)	0.00	880.00	(880.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	280.00	(280.00)	(100.00)	0.00	280.00	(280.00)	(100.00)
951-5412 Insurance - TDI	0.00	30.00	(30.00)	(100.00)	0.00	30.00	(30.00)	(100.00)
951-5415 Accounting & Auditing	0.00	131.00	(131.00)	(100.00)	0.00	131.00	(131.00)	(100.00)
951-5417 Legal Fees, General	0.00	120.00	(120.00)	(100.00)	0.00	120.00	(120.00)	(100.00)
951-5418 Legal Fees, Chargebacks	1,343.76	100.00	1,243.76	1,243.76	1,343.76	100.00	1,243.76	1,243.76
951-5425 General Excise Tax	399.65	62.00	337.65	544.60	399.65	62.00	337.65	544.60
951-5426 Taxes - Payroll	324.57	375.00	(50.43)	(13.45)	324.57	375.00	(50.43)	(13.45)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	10.00	(10.00)	(100.00)
951-5513 Annual/BOD Meetings	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5514 Dues & Subscription	0.00	364.00	(364.00)	(100.00)	0.00	364.00	(364.00)	(100.00)
951-5866 Community Events	0.00	40.00	(40.00)	(100.00)	0.00	40.00	(40.00)	(100.00)
951-5910 Miscellaneous Expense	30.00	0.00	30.00	0.00	30.00	0.00	30.00	0.00
TOTAL DISBURSEMENTS	\$ 13,521.84	\$ 12,292.00	\$ 1,229.84	10.01 %	\$ 13,521.84	\$ 12,292.00	\$ 1,229.84	10.01 %
NET OPERATIONS	\$ 34,011.68	\$ 2,762.00	\$ 31,249.68	1,131.41 %	\$ 34,011.68	\$ 2,762.00	\$ 31,249.68	1,131.41 %
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %	\$ 0.00	\$ 0.00	\$ 0.00	0.00 %
NET INCOME	\$ 34,011.68	\$ 2,762.00	\$ 31,249.68	1,131.41 %	\$ 34,011.68	\$ 2,762.00	\$ 31,249.68	1,131.41 %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,000.00	\$ 806.00	40.30 %	\$ 2,806.00	\$ 2,000.00	\$ 806.00	40.30 %
951-5852 Interest Added to Reserves	152.14	188.00	(35.86)	(19.07)	152.14	188.00	(35.86)	(19.07)
951-5853 Transfer to Operating	0.00	574.00	(574.00)	(100.00)	0.00	574.00	(574.00)	(100.00)
TOTAL TRANSFERS	\$ 2,958.14	\$ 2,762.00	\$ 196.14	7.10 %	\$ 2,958.14	\$ 2,762.00	\$ 196.14	7.10 %
TOT RESV EXP AND TRSF	\$ 2,958.14	\$ 2,762.00	\$ 196.14	7.10 %	\$ 2,958.14	\$ 2,762.00	\$ 196.14	7.10 %
NET CHANGE IN CASH	\$ 31,053.54	\$ 0.00	\$ 31,053.54	0.00 %	\$ 31,053.54	\$ 0.00	\$ 31,053.54	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JANUARY, 2019

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951ASBCD1	AMERICAN SAVINGS BANK	CD	07-12-18	07-12-19	2.0800	61,798.41	108.21	61,906.62
951BOTCD1	BANK OF THE ORIENT	CD	03-28-18	03-28-19	2.0000	61,092.77		61,092.77
951HCFCCD6	HAWAII CENTRAL FCU	CD	09-20-18	09-20-19	2.2000	61,778.39		61,778.39
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			82,312.85	(82,198.77)	114.08
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	76,913.17	2,840.46	76,753.63
951HSBCD7	HOMESTREET BANK	CD	02-04-19	03-04-20	2.5000	.00	82,208.24	82,208.24
TOTALS						<u>340,895.59</u>	<u>2,958.14</u>	<u>343,853.73</u>