



HAWAIIAN PROPERTIES, LTD.

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## **AOAO MARINER'S COVE BAY CLUB**

### Unaudited Financial Statements

Period Ending January 31, 2018

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Reserve Accounts Summary

**Mariner's Cove Association**

Balance Sheet

January 31, 2018

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 92,814.30

Total Operating \$ 92,814.30

Reserves:

951-1069 HomeStreet Bank - Savings \$ 42,758.75

951-1076 Pacific Rim Bank - CD 60,994.10

951-1132 Hawaii Central Credit Union - SA 100.08

951-1133 Hawaii Central Credit Union - CD 202,732.28

Total Reserves \$ 306,585.21

Total Current Assets \$ 399,399.51

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 399,399.51

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities \_\_\_\_\_

**Equity**

951-3100 Retained Earnings \$ 365,838.02

Net Income 33,561.49

Total Equity \$ 399,399.51

Total Liabilities & Equity \$ 399,399.51

Mariner's Cove Association  
**RECEIPTS AND DISBURSEMENTS STATEMENT**  
 Period: January 1, 2018 to January 31, 2018

	-----THIS MONTH----->				-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 43,244.00	\$ 14,008.00	\$ 29,236.00	208.71 %	\$ 43,244.00	\$ 14,008.00	\$ 29,236.00	208.71 %
951-4116 Boat Storage	865.00	485.00	380.00	78.35	865.00	485.00	380.00	78.35
951-4119 Clubhouse Rental	209.44	150.00	59.44	39.63	209.44	150.00	59.44	39.63
951-4140 Late Fees	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00
951-4250 Interest Income	72.00	0.00	72.00	0.00	72.00	0.00	72.00	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 44,640.44</b>	<b>\$ 14,643.00</b>	<b>\$ 29,997.44</b>	<b>204.86 %</b>	<b>\$ 44,640.44</b>	<b>\$ 14,643.00</b>	<b>\$ 29,997.44</b>	<b>204.86 %</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 313.81	\$ 450.00	\$ (136.19)	(30.26) %	\$ 313.81	\$ 450.00	\$ (136.19)	(30.26) %
951-5120 Water	644.40	390.00	254.40	65.23	644.40	390.00	254.40	65.23
951-5121 Sewer	0.00	175.00	(175.00)	(100.00)	0.00	175.00	(175.00)	(100.00)
951-5125 Refuse	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5126 Telephone	199.92	122.00	77.92	63.87	199.92	122.00	77.92	63.87
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	20.00	(20.00)	(100.00)
951-5202 R & M, Building	90.08	65.00	25.08	38.58	90.08	65.00	25.08	38.58
951-5203 R & M, Special	62.83	155.00	(92.17)	(59.46)	62.83	155.00	(92.17)	(59.46)
951-5207 R & M, Pool	0.00	90.00	(90.00)	(100.00)	0.00	90.00	(90.00)	(100.00)
951-5208 R & M, Grounds	151.61	420.00	(268.39)	(63.90)	151.61	420.00	(268.39)	(63.90)
951-5215 Pest Control	0.00	70.00	(70.00)	(100.00)	0.00	70.00	(70.00)	(100.00)
951-5301 Building Supplies	170.06	135.00	35.06	25.97	170.06	135.00	35.06	25.97
951-5305 Pool Supplies	0.00	375.00	(375.00)	(100.00)	0.00	375.00	(375.00)	(100.00)
951-5308 Administration Expense	1,319.50	975.00	344.50	35.33	1,319.50	975.00	344.50	35.33
951-5309 Administrative-Onsite Office	99.79	80.00	19.79	24.74	99.79	80.00	19.79	24.74
951-5401 Property Management Fee	1,640.00	1,640.00	0.00	0.00	1,640.00	1,640.00	0.00	0.00
951-5402 Payroll - Wages	5,664.50	3,795.00	1,869.50	49.26	5,664.50	3,795.00	1,869.50	49.26
951-5406 Payroll Services	125.65	130.00	(4.35)	(3.35)	125.65	130.00	(4.35)	(3.35)
951-5408 Insurance - Fire	0.00	930.00	(930.00)	(100.00)	0.00	930.00	(930.00)	(100.00)
951-5409 Insurance - Liability	0.00	40.00	(40.00)	(100.00)	0.00	40.00	(40.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	260.00	(260.00)	(100.00)	0.00	260.00	(260.00)	(100.00)
951-5412 Insurance - TDI	208.20	20.00	188.20	941.00	208.20	20.00	188.20	941.00
951-5414 Insurance - Umbrella	0.00	200.00	(200.00)	(100.00)	0.00	200.00	(200.00)	(100.00)
951-5415 Accounting & Auditing	0.00	250.00	(250.00)	(100.00)	0.00	250.00	(250.00)	(100.00)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5418 Legal Fees, Chargebacks	(101.83)	450.00	(551.83)	(122.63)	(101.83)	450.00	(551.83)	(122.63)
951-5425 General Excise Tax	151.07	50.00	101.07	202.14	151.07	50.00	101.07	202.14
951-5426 Taxes - Payroll	(59.64)	450.00	(509.64)	(113.25)	(59.64)	450.00	(509.64)	(113.25)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5512 Fees, Licenses, Education	0.00	10.00	(10.00)	(100.00)	0.00	10.00	(10.00)	(100.00)
951-5866 Community Events	0.00	15.00	(15.00)	(100.00)	0.00	15.00	(15.00)	(100.00)
951-6301 Commercial - Supplies	399.00	0.00	399.00	0.00	399.00	0.00	399.00	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 11,078.95</b>	<b>\$ 11,837.00</b>	<b>\$ (758.05)</b>	<b>(6.40) %</b>	<b>\$ 11,078.95</b>	<b>\$ 11,837.00</b>	<b>\$ (758.05)</b>	<b>(6.40) %</b>
<b>NET OPERATIONS</b>	<b>\$ 33,561.49</b>	<b>\$ 2,806.00</b>	<b>\$ 30,755.49</b>	<b>1,096.06 %</b>	<b>\$ 33,561.49</b>	<b>\$ 2,806.00</b>	<b>\$ 30,755.49</b>	<b>1,096.06 %</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %	\$ 0.00	\$ 9,182.00	\$ (9,182.00)	(100.00) %
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 0.00</b>	<b>\$ 9,182.00</b>	<b>\$ (9,182.00)</b>	<b>(100.00) %</b>	<b>\$ 0.00</b>	<b>\$ 9,182.00</b>	<b>\$ (9,182.00)</b>	<b>(100.00) %</b>
<b>NET INCOME</b>	<b>\$ 33,561.49</b>	<b>\$ (6,376.00)</b>	<b>\$ 39,937.49</b>	<b>(626.37) %</b>	<b>\$ 33,561.49</b>	<b>\$ (6,376.00)</b>	<b>\$ 39,937.49</b>	<b>(626.37) %</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(9,182.00)	9,182.00	(100.00)	0.00	(9,182.00)	9,182.00	(100.00)
951-5852 Interest Added to Reserves	70.44	0.00	70.44	0.00	70.44	0.00	70.44	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 2,876.44</b>	<b>\$ (6,376.00)</b>	<b>\$ 9,252.44</b>	<b>(145.11) %</b>	<b>\$ 2,876.44</b>	<b>\$ (6,376.00)</b>	<b>\$ 9,252.44</b>	<b>(145.11) %</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 2,876.44</b>	<b>\$ 2,806.00</b>	<b>\$ 70.44</b>	<b>2.51 %</b>	<b>\$ 2,876.44</b>	<b>\$ 2,806.00</b>	<b>\$ 70.44</b>	<b>2.51 %</b>
<b>NET CHANGE IN CASH</b>	<b>\$ 30,685.05</b>	<b>\$ 0.00</b>	<b>\$ 30,685.05</b>	<b>0.00 %</b>	<b>\$ 30,685.05</b>	<b>\$ 0.00</b>	<b>\$ 30,685.05</b>	<b>0.00 %</b>

Mariner's Cove Association  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: JANUARY, 2018

ACCT NAME	BANK NAME	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951FFBCD1	FIRST FOUNDATION BANK	CD	03-20-17	03-20-18	1.0000	60,942.32	51.78	60,994.10
951HCFCCD3	HAWAII CENTRAL FED CREDIT U	CD	06-30-17	06-30-18	1.3000	60,854.49		60,854.49
951HCFCCD4	HAWAII CENTRAL FED CRDT UNI	CD	09-14-17	09-14-18	1.4100	60,798.07		60,798.07
951HCFCCD5	HAWAII CENTRAL FED CRDT UNI	CD	12-28-17	12-28-18	1.4100	81,079.72		81,079.72
951HCFCSA2	HAWAII CENTRAL FED CREDIT U	SAVINGS	06-30-17			100.08		100.08
951HSB SA	HOME STREET BANK	SAVINGS	07-19-10		.4500	39,934.09	2,824.66	42,758.75
<b>TOTALS</b>						<b><u>303,708.77</u></b>	<b><u>2,876.44</u></b>	<b><u>306,585.21</u></b>