



Mariner's Cove Association

800 Lunalilo Home Road • Honolulu, Hawaii 96825 • (808) 395-1191

Policy regarding Selection & Approval for Bids/Proposals

HRS 421J-5 Meetings of the board of directors; committee or subcommittee. (a) All meetings of the board of directors, other than executive sessions, shall be open to all members to provide input on the matters being discussed. Members who are not on the Board of Directors may participate in any deliberation or discussion, other than during executive sessions, unless a majority of the quorum of the board of directors votes otherwise.

HRS 421J-5 (d) No board member shall vote by proxy at board meetings.

HRS 421J-5 (e) A director who has a conflict of interest on any issue before the board shall disclose the nature of the conflict of interest prior to a vote on that issue at the board meeting, and the minutes of the meeting shall record the fact that a disclosure was made.

HRS 421J-5 (g) Minutes of the meetings of the board of directors shall include the recorded vote of each board member present on all motions except motions voted upon in executive session.

In the Regular Board of Directors meeting held on March 02, 2015, the Board of Directors approved the following policy:

Therefore, in compliance with Hawaii State law, all bids/proposals will be voted on at a duly called meeting of the board of directors at which a quorum of the board of directors is present. Only Board members present are eligible to vote.

Board members will disclose any conflicts of interest prior to a vote and disclosure shall be recorded in the meeting minutes.

The minutes of the meeting shall record the vote of each board member present.

In the event a proposal or bid submitted requires approval by the Board of Directors prior to a duly called meeting of the board of directors (in emergency situations or something that must be repaired or purchased due to safety/liability issues) a telephone poll may be conducted by the Secretary of the Board or the Managing Agent. The vote shall be recorded in the minutes of the next duly called meeting of the board of directors.

ORIGINAL SIGNED

Elizabeth Reilly
Secretary

COPY ON FILE

May 18, 2015

Date