



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending October 31, 2012

John Brewer, CMCA®
Association Manager

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Balance Sheet
Statement of Detailed Receipts & Disbursements
Reserve Accounts Summary

Mariner's Cove Association

Balance Sheet

October 31, 2012

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 4,877.04

Total Operating \$ 4,877.04

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.40

951-1069 HomeStreet Bank- Savings 78,048.20

951-1132 Hawaii Central Credit Union - SA 106.52

951-1133 Hawaii Central Credit Union - CD 106,797.01

Total Reserves \$ 185,053.13

Total Current Assets \$ 189,930.17

Long Term Assets

Total Long Term Assets

Total Assets

\$ 189,930.17

Liabilities and Equity

Current Liabilities

Total Current Liabilities

Long Term Liabilities

Long Term Liabilities

Total Liabilities

Equity

951-3100 Retained Earnings \$ 202,320.78

Net Income (12,390.61)

Total Equity \$ 189,930.17

Total Liabilities & Equity \$ 189,930.17

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: October 1, 2012 to October 31, 2012

	<-----THIS MONTH----->				<-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 132.00	\$ 9,020.00	\$ (8,888.00)	(98.54) %	\$ 79,663.97	\$ 90,200.00	\$ (10,536.03)	(11.68)
951-4116 Boat Storage	170.00	400.00	(230.00)	(57.50)	4,190.00	4,000.00	190.00	4.75
951-4140 Late Fees	10.00	0.00	10.00	0.00	720.00	0.00	720.00	0.00
951-4250 Interest Income	165.13	0.00	165.13	0.00	755.73	0.00	755.73	0.00
TOTAL RECEIPTS	\$ 477.13	\$ 9,420.00	\$ (8,942.87)	(94.93) %	\$ 85,329.70	\$ 94,200.00	\$ (8,870.30)	(9.42)
DISBURSEMENTS								
951-5110 Electricity	\$ 841.58	\$ 705.00	\$ 136.58	19.37 %	\$ 7,256.71	\$ 7,050.00	\$ 206.71	2.93
951-5120 Water	989.39	310.00	679.39	219.16	4,405.19	3,100.00	1,305.19	42.10
951-5121 Sewer	0.00	90.00	(90.00)	(100.00)	1,188.28	900.00	288.28	32.03
951-5126 Telephone	212.99	108.00	104.99	97.21	1,170.29	1,080.00	90.29	8.36
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	17.75	250.00	(232.25)	(92.90)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	135.47	1,000.00	(864.53)	(86.45)
951-5203 R & M, Special	0.00	0.00	0.00	0.00	957.78	0.00	957.78	0.00
951-5207 R & M, Pool	27.95	75.00	(47.05)	(62.73)	2,997.72	750.00	2,247.72	299.70
951-5208 R & M, Grounds	0.00	125.00	(125.00)	(100.00)	2,466.38	1,250.00	1,216.38	97.31
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	628.30	650.00	(21.70)	(3.34)
951-5301 Building Supplies	122.08	100.00	22.08	22.08	841.22	1,000.00	(158.78)	(15.88)
951-5305 Pool Supplies	0.00	200.00	(200.00)	(100.00)	2,239.85	2,000.00	239.85	11.99
951-5308 Administration Expense	289.07	650.00	(360.93)	(55.53)	8,259.76	6,500.00	1,759.76	27.07
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	15,180.00	15,180.00	0.00	0.00
951-5402 Payroll - Wages	3,356.00	2,330.00	1,026.00	44.03	29,946.50	23,300.00	6,646.50	28.53
951-5406 Payroll Services	104.71	90.00	14.71	16.34	942.40	900.00	42.40	4.71
951-5408 Insurance - Fire	8,545.64	852.00	7,693.64	903.01	8,545.64	8,520.00	25.64	.30
951-5409 Insurance - Liability	459.00	39.00	420.00	1,076.92	459.00	390.00	69.00	17.69
951-5411 Insurance - Work Comp	0.00	165.00	(165.00)	(100.00)	110.00	1,650.00	(1,540.00)	(93.33)
951-5412 Insurance - TDI	0.00	14.00	(14.00)	(100.00)	169.55	140.00	29.55	21.11
951-5414 Insurance - Umbrella	1,500.00	143.00	1,357.00	948.95	1,500.00	1,430.00	70.00	4.90
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	970.00	192.30	19.82
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	62.83	500.00	(437.17)	(87.43)
951-5418 Legal Fees, Chargebacks	329.85	0.00	329.85	0.00	2,492.50	0.00	2,492.50	0.00
951-5425 General Excise Tax	0.00	25.00	(25.00)	(100.00)	337.15	250.00	87.15	34.86
951-5426 Taxes - Payroll	372.01	175.00	197.01	112.58	2,703.28	1,750.00	953.28	54.47
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	250.00	50.00	20.00
951-5429 Taxes - Other	0.00	0.00	0.00	0.00	1,144.46	0.00	1,144.46	0.00
951-5514 Dues & Subscription	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	300.00	(300.00)	(100.00)
TOTAL DISBURSEMENT	\$ 18,731.10	\$ 8,106.00	\$ 10,625.10	131.08 %	\$ 97,720.31	\$ 81,060.00	\$ 16,660.31	20.55
NET OPERATIONS	\$ (18,253.97)	\$ 1,314.00	\$ (19,567.97)	(1,489.19) %	\$ (12,390.61)	\$ 13,140.00	\$ (25,530.61)	(194.30)
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 41,140.00	\$ (41,140.00)	(100.00)
NET INCOME	\$ (18,253.97)	\$ (2,800.00)	\$ (15,453.97)	551.93 %	\$ (12,390.61)	\$ (28,000.00)	\$ 15,609.39	(55.75)
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 0.00	\$ 1,314.00	\$ (1,314.00)	(100.00) %	\$ 5,256.00	\$ 13,140.00	\$ (7,884.00)	(60.00)
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	(4,100.00)	(41,140.00)	37,040.00	(90.03)
951-5852 Interest Added to Reserves	164.89	0.00	164.89	0.00	751.78	0.00	751.78	0.00
TOTAL TRANSFERS	\$ 164.89	\$ (2,800.00)	\$ 2,964.89	(105.89) %	\$ 1,907.78	\$ (28,000.00)	\$ 29,907.78	(106.81)
TOT RESV EXP AND TRSF	\$ 164.89	\$ 1,314.00	\$ (1,149.11)	(87.45) %	\$ 1,907.78	\$ 13,140.00	\$ (11,232.22)	(85.48)
NET CHANGE IN CASH	\$ (18,418.86)	\$ 0.00	\$ (18,418.86)	0.00 %	\$ (14,298.39)	\$ 0.00	\$ (14,298.39)	0.00

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: OCTOBER, 2012

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.39	.01	101.40
HAWAII CENTRAL FCU 6M CD2	78151	CD	02-03-12	02-03-13	.5000	52,877.13	65.31	52,942.44
HAWAII CENTRAL FCU 6M CD	78151	CD	02-03-12	02-03-13	.5000	53,788.14	66.43	53,854.57
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			106.44	.08	106.52
HOME STREET BANK	5310770514	SAVINGS	07-19-10			78,015.14	33.06	78,048.20
TOTALS						<u>184,888.24</u>	<u>164.89</u>	<u>185,053.13</u>