



HAWAIIAN PROPERTIES, LTD.

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## MARINER'S COVE ASSOCIATION

### Unaudited Financial Statements

Period Ending October 31, 2011

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John Brewer, CMCA©  
Association Manager

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**Mariner's Cove Association**

Balance Sheet

October 31, 2011

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 5,430.45

Total Operating \$ 5,430.45

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.16

951-1069 HomeStreet Bank- Savings 78,378.82

951-1132 Hawaii Central Credit Union - SA 100.07

951-1133 Hawaii Central Credit Union - CD 106,228.86

Total Reserves \$ 184,808.91

Total Current Assets \$ 190,239.36

**Long Term Assets**

Total Long Term Assets \_\_\_\_\_

Total Assets \$ 190,239.36

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities \_\_\_\_\_

**Long Term Liabilities**

Long Term Liabilities \_\_\_\_\_

Total Liabilities \_\_\_\_\_

**Equity**

951-3100 Retained Earnings \$ 202,995.46

Net Income (12,756.10)

Total Equity \$ 190,239.36

Total Liabilities & Equity \$ 190,239.36

Mariner's Cove Association  
RECEIPTS AND DISBURSEMENTS STATEMENT  
Period: October 1, 2011 to October 31, 2011

	←-----THIS MONTH----->				←----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 142.00	\$ 9,020.00	\$ (8,878.00)	(98.43) %	\$ 74,669.00	\$ 90,200.00	\$ (15,531.00)	(17.22)
951-4116 Boat Storage	0.00	430.00	(430.00)	(100.00)	3,691.00	4,300.00	(609.00)	(14.16)
951-4140 Late Fees	10.00	0.00	10.00	0.00	540.00	0.00	540.00	0.00
951-4250 Interest Income	39.58	0.00	39.58	0.00	1,204.35	0.00	1,204.35	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 191.58</b>	<b>\$ 9,450.00</b>	<b>\$ (9,258.42)</b>	<b>(97.97) %</b>	<b>\$ 80,104.35</b>	<b>\$ 94,500.00</b>	<b>\$ (14,395.65)</b>	<b>(15.23)</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 1,078.53	\$ 540.00	\$ 538.53	99.73 %	\$ 6,514.02	\$ 5,400.00	\$ 1,114.02	20.63
951-5120 Water	771.03	296.00	475.03	160.48	2,893.45	2,960.00	(66.55)	(2.25)
951-5121 Sewer	138.40	125.00	13.40	10.72	847.70	1,250.00	(402.30)	(32.18)
951-5125 Refuse	0.00	0.00	0.00	0.00	942.41	0.00	942.41	0.00
951-5126 Telephone	106.15	108.00	(1.85)	(1.71)	1,061.72	1,080.00	(18.28)	(1.69)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	250.00	(250.00)	(100.00)
951-5202 R & M, Building	758.66	150.00	608.66	405.77	2,184.09	1,500.00	684.09	45.61
951-5207 R & M, Pool	418.85	75.00	343.85	458.47	2,603.15	750.00	1,853.15	247.09
951-5208 R & M, Grounds	280.00	100.00	180.00	180.00	2,076.93	1,000.00	1,076.93	107.69
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	628.30	650.00	(21.70)	(3.34)
951-5301 Building Supplies	4.15	150.00	(145.85)	(97.23)	915.58	1,500.00	(584.42)	(38.96)
951-5305 Pool Supplies	47.16	350.00	(302.84)	(86.53)	1,940.51	3,500.00	(1,559.49)	(44.56)
951-5308 Administration Expense	289.83	700.00	(410.17)	(58.60)	5,833.22	7,000.00	(1,166.78)	(16.67)
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	15,180.00	15,180.00	0.00	0.00
951-5402 Payroll - Resident Manager	2,464.00	2,525.00	(61.00)	(2.42)	28,432.00	25,250.00	3,182.00	12.60
951-5406 Payroll Services	83.77	85.00	(1.23)	(1.45)	833.93	850.00	(16.07)	(1.89)
951-5408 Insurance - Fire	0.00	903.00	(903.00)	(100.00)	10,222.12	9,030.00	1,192.12	13.20
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	459.00	390.00	69.00	17.69
951-5411 Insurance - Work Comp	0.00	119.00	(119.00)	(100.00)	(132.00)	1,190.00	(1,322.00)	(111.09)
951-5412 Insurance - TDI	0.00	8.00	(8.00)	(100.00)	148.89	80.00	68.89	86.11
951-5414 Insurance - Umbrella	0.00	138.00	(138.00)	(100.00)	1,713.00	1,380.00	333.00	24.13
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	970.00	192.30	19.82
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	880.49	250.00	630.49	252.20
951-5418 Legal Fees, Chargebacks	207.33	0.00	207.33	0.00	2,330.52	0.00	2,330.52	0.00
951-5425 General Excise Tax	0.00	36.00	(36.00)	(100.00)	325.53	360.00	(34.47)	(9.58)
951-5426 Taxes - Payroll	278.66	204.00	74.66	36.60	2,563.59	2,040.00	523.59	25.67
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	300.00	250.00	50.00	20.00
<b>TOTAL DISBURSEMENT</b>	<b>\$ 8,507.35</b>	<b>\$ 8,406.00</b>	<b>\$ 101.35</b>	<b>1.21 %</b>	<b>\$ 92,860.45</b>	<b>\$ 84,060.00</b>	<b>\$ 8,800.45</b>	<b>10.47</b>
<b>NET OPERATIONS</b>	<b>\$ (8,315.77)</b>	<b>\$ 1,044.00</b>	<b>\$ (9,359.77)</b>	<b>(896.53) %</b>	<b>\$ (12,756.10)</b>	<b>\$ 10,440.00</b>	<b>\$ (23,196.10)</b>	<b>(222.18)</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 41,140.00	\$ (41,140.00)	(100.00)
<b>NET INCOME</b>	<b>\$ (8,315.77)</b>	<b>\$ (3,070.00)</b>	<b>\$ (5,245.77)</b>	<b>170.87 %</b>	<b>\$ (12,756.10)</b>	<b>\$ (30,700.00)</b>	<b>\$ 17,943.90</b>	<b>(58.45)</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 1,044.00	\$ 1,044.00	\$ 0.00	0.00 %	\$ 10,440.00	\$ 10,440.00	\$ 0.00	0.00
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	0.00	(41,140.00)	41,140.00	(100.00)
951-5852 Interest Added to Reserves	39.37	0.00	39.37	0.00	1,196.77	0.00	1,196.77	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 1,083.37</b>	<b>\$ (3,070.00)</b>	<b>\$ 4,153.37</b>	<b>(135.29) %</b>	<b>\$ 11,636.77</b>	<b>\$ (30,700.00)</b>	<b>\$ 42,336.77</b>	<b>(137.90)</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 1,083.37</b>	<b>\$ 1,044.00</b>	<b>\$ 39.37</b>	<b>3.77 %</b>	<b>\$ 11,636.77</b>	<b>\$ 10,440.00</b>	<b>\$ 1,196.77</b>	<b>11.46</b>
<b>NET CHANGE IN CASH</b>	<b>\$ (9,399.14)</b>	<b>\$ 0.00</b>	<b>\$ (9,399.14)</b>	<b>0.00 %</b>	<b>\$ (24,392.87)</b>	<b>\$ 0.00</b>	<b>\$ (24,392.87)</b>	<b>0.00</b>

**Mariner's Cove Association**  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: OCTOBER, 2011

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS			.7300	101.13	.03	101.16
HAWAII CENTRAL FCU 6M CD2	78151	CD	07-29-11	01-29-12	.6500	52,658.90		52,658.90
HAWAII CENTRAL FCU 6M CD	78151	CD	07-25-11	01-25-12	.6500	53,569.96		53,569.96
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			100.07		100.07
HOME STREET BANK	5310770514	SAVINGS	07-19-10			77,295.48	1,083.34	78,378.82
<b>TOTALS</b>						<u>183,725.54</u>	<u>1,083.37</u>	<u>184,808.91</u>