



HAWAIIAN PROPERTIES, LTD.

1165 Bethel St., 2nd Floor
Honolulu, HI 96813

Tel: (808) 539-9777
Fax: (808) 521-2714

MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending July 31, 2013

John Brewer, CMCA©
Association Manager

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Mariner's Cove Association

Balance Sheet

July 31, 2013

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 54,148.47

Total Operating \$ 54,148.47

Reserves:

951-1069 HomeStreet Bank- Savings \$ 73,085.53

951-1132 Hawaii Central Credit Union - SA 102,539.91

Total Reserves \$ 175,625.44

Total Current Assets \$ 229,773.91

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 229,773.91

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 212,822.70

Net Income 16,951.21

Total Equity \$ 229,773.91

Total Liabilities & Equity \$ 229,773.91

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: July 1, 2013 to July 31, 2013

	-----THIS MONTH-----				-----THIS YEAR-----			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 32,395.16	\$ 12,453.00	\$ 19,942.16	160.14 %	\$ 105,633.02	\$ 87,171.00	\$ 18,462.02	21.18 %
951-4116 Boat Storage	1,260.00	375.00	885.00	236.00	3,910.00	2,625.00	1,285.00	48.95
951-4119 Clubhouse Rental	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-4140 Late Fees	80.00	0.00	80.00	0.00	420.00	0.00	420.00	0.00
951-4250 Interest Income	30.95	0.00	30.95	0.00	368.74	0.00	368.74	0.00
TOTAL RECEIPTS	\$ 33,766.11	\$ 12,828.00	\$ 20,938.11	163.22 %	\$ 110,431.76	\$ 89,796.00	\$ 20,635.76	22.98 %
DISBURSEMENTS								
951-5110 Electricity	\$ 526.97	\$ 900.00	\$ (373.03)	(41.45) %	\$ 3,239.39	\$ 6,300.00	\$ (3,060.61)	(48.58) %
951-5120 Water	739.31	450.00	289.31	64.29	2,540.88	3,150.00	(609.12)	(19.34)
951-5121 Sewer	0.00	132.00	(132.00)	(100.00)	0.00	924.00	(924.00)	(100.00)
951-5125 Refuse	0.00	0.00	0.00	0.00	193.72	0.00	193.72	0.00
951-5126 Telephone	106.43	108.00	(1.57)	(1.45)	638.70	756.00	(117.30)	(15.52)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	175.00	(175.00)	(100.00)
951-5202 R & M, Building	343.76	100.00	243.76	243.76	494.92	700.00	(205.08)	(29.30)
951-5203 R & M, Special	0.00	85.00	(85.00)	(100.00)	525.71	595.00	(69.29)	(11.65)
951-5207 R & M, Pool	221.05	100.00	121.05	121.05	294.79	700.00	(405.21)	(57.89)
951-5208 R & M, Grounds	36.68	175.00	(138.32)	(79.04)	705.75	1,225.00	(519.25)	(42.39)
951-5215 Pest Control	0.00	65.00	(65.00)	(100.00)	376.98	455.00	(78.02)	(17.15)
951-5301 Building Supplies	295.25	100.00	195.25	195.25	1,323.57	700.00	623.57	89.08
951-5305 Pool Supplies	0.00	225.00	(225.00)	(100.00)	659.88	1,575.00	(915.12)	(58.10)
951-5308 Administration Expense	777.03	670.00	107.03	15.97	5,570.80	4,690.00	880.80	18.78
951-5309 Administrative-Onsite Office	26.16	60.00	(33.84)	(56.40)	551.83	420.00	131.83	31.39
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	10,626.00	10,626.00	0.00	0.00
951-5402 Payroll - Wages	3,690.00	3,507.00	183.00	5.22	23,380.50	24,549.00	(1,168.50)	(4.76)
951-5406 Payroll Services	104.71	110.00	(5.29)	(4.81)	785.33	770.00	15.33	1.99
951-5407 HR Expenses	0.00	25.00	(25.00)	(100.00)	0.00	175.00	(175.00)	(100.00)
951-5408 Insurance - Fire	0.00	765.00	(765.00)	(100.00)	0.00	5,355.00	(5,355.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	273.00	(273.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	130.00	(130.00)	(100.00)	0.00	910.00	(910.00)	(100.00)
951-5412 Insurance - TDI	0.00	16.00	(16.00)	(100.00)	182.60	112.00	70.60	63.04
951-5414 Insurance - Umbrella	0.00	125.00	(125.00)	(100.00)	0.00	875.00	(875.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	679.00	483.30	71.18
951-5417 Legal Fees, General	20.94	50.00	(29.06)	(58.12)	20.94	350.00	(329.06)	(94.02)
951-5418 Legal Fees, Chargebacks	515.87	0.00	515.87	0.00	102.93	0.00	102.93	0.00
951-5425 General Excise Tax	154.26	30.00	124.26	414.20	321.98	210.00	111.98	53.32
951-5426 Taxes - Payroll	466.59	340.00	126.59	37.23	2,294.34	2,380.00	(85.66)	(3.60)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	175.00	(25.00)	(14.29)
951-5512 Fees, Licenses, Education	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5514 Dues & Subscription	0.00	20.00	(20.00)	(100.00)	0.00	140.00	(140.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	210.00	(210.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 9,543.01	\$ 10,022.00	\$ (478.99)	(4.78) %	\$ 56,243.84	\$ 70,154.00	\$ (13,910.16)	(19.83) %
NET OPERATIONS	\$ 24,223.10	\$ 2,806.00	\$ 21,417.10	763.26 %	\$ 54,187.92	\$ 19,642.00	\$ 34,545.92	175.88 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 3,961.97	\$ 5,051.00	\$ (1,089.03)	(21.56) %	\$ 37,236.71	\$ 35,357.00	\$ 1,879.71	5.32 %
TOTAL RESERVE EXPENSES	\$ 3,961.97	\$ 5,051.00	\$ (1,089.03)	(21.56) %	\$ 37,236.71	\$ 35,357.00	\$ 1,879.71	5.32 %
NET INCOME	\$ 20,261.13	\$ (2,245.00)	\$ 22,506.13	(1,002.50) %	\$ 16,951.21	\$ (15,715.00)	\$ 32,666.21	(207.87) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 19,642.00	\$ 19,642.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(5,051.00)	5,051.00	(100.00)	(29,631.00)	(35,357.00)	5,726.00	(16.19)
951-5852 Interest Added to Reserves	29.98	0.00	29.98	0.00	364.20	0.00	364.20	0.00
TOTAL TRANSFERS	\$ 2,835.98	\$ (2,245.00)	\$ 5,080.98	(226.32) %	\$ (9,624.80)	\$ (15,715.00)	\$ 6,090.20	(38.75) %
TOT RESV EXP AND TRSF	\$ 6,797.95	\$ 2,806.00	\$ 3,991.95	142.26 %	\$ 27,611.91	\$ 19,642.00	\$ 7,969.91	40.58 %
NET CHANGE IN CASH	\$ 17,425.15	\$ 0.00	\$ 17,425.15	0.00 %	\$ 26,576.01	\$ 0.00	\$ 26,576.01	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JULY, 2013

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951AFSAV	ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.46	(101.46)	.00
951HCFCUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			102,539.91		102,539.91
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			70,148.09	2,937.44	73,085.53
TOTALS							<u>172,789.46</u>	<u>2,835.98</u>	<u>175,625.44</u>