



HAWAIIAN PROPERTIES, LTD.

1165 Bethel St., 2<sup>nd</sup> Floor  
Honolulu, HI 96813

Tel: (808) 539-9777  
Fax: (808) 521-2714

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## MARINER'S COVE ASSOCIATION

### Unaudited Financial Statements

Period Ending July 31, 2012

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John Brewer, CMCA®  
Association Manager

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Balance Sheet  
Statement of Detailed Receipts & Disbursements  
Reserve Accounts Summary

**Mariner's Cove Association**  
Balance Sheet  
July 31, 2012

**Assets**

**Current Assets**

Operating:

951-1000 Operating Cash \$ 35,715.15

Total Operating \$ 35,715.15

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.36

951-1069 HomeStreet Bank- Savings 77,949.48

951-1132 Hawaii Central Credit Union - SA 106.44

951-1133 Hawaii Central Credit Union - CD 106,665.27

Total Reserves \$ 184,822.55

Total Current Assets \$ 220,537.70

**Long Term Assets**

Total Long Term Assets

Total Assets \$ 220,537.70

**Liabilities and Equity**

**Current Liabilities**

Total Current Liabilities

**Long Term Liabilities**

Long Term Liabilities

Total Liabilities

**Equity**

951-3100 Retained Earnings \$ 202,320.78

Net Income 18,216.92

Total Equity \$ 220,537.70

Total Liabilities & Equity \$ 220,537.70

Mariner's Cove Association  
 RECEIPTS AND DISBURSEMENTS STATEMENT  
 Period: July 1, 2012 to July 31, 2012

	<-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
<b>RECEIPTS</b>								
951-4101 Community Association Due	\$ 20,276.69	\$ 9,020.00	\$ 11,256.69	124.80 %	\$ 77,163.35	\$ 63,140.00	\$ 14,023.35	22.21
951-4116 Boat Storage	840.00	400.00	440.00	110.00	3,600.00	2,800.00	800.00	28.57
951-4140 Late Fees	40.00	0.00	40.00	0.00	460.00	0.00	460.00	0.00
951-4250 Interest Income	167.19	0.00	167.19	0.00	523.87	0.00	523.87	0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 21,323.88</b>	<b>\$ 9,420.00</b>	<b>\$ 11,903.88</b>	<b>126.37 %</b>	<b>\$ 81,747.22</b>	<b>\$ 65,940.00</b>	<b>\$ 15,807.22</b>	<b>23.97</b>
<b>DISBURSEMENTS</b>								
951-5110 Electricity	\$ 660.15	\$ 705.00	\$ (44.85)	(6.36) %	\$ 4,952.55	\$ 4,935.00	\$ 17.55	.36
951-5120 Water	0.00	310.00	(310.00)	(100.00)	1,756.49	2,170.00	(413.51)	(19.06)
951-5121 Sewer	157.92	90.00	67.92	75.47	1,030.36	630.00	400.36	63.55
951-5126 Telephone	106.37	108.00	(1.63)	(1.51)	744.52	756.00	(11.48)	(1.52)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	17.75	175.00	(157.25)	(89.86)
951-5202 R & M, Building	50.00	100.00	(50.00)	(50.00)	135.47	700.00	(564.53)	(80.65)
951-5203 R & M, Special	0.00	0.00	0.00	0.00	957.78	0.00	957.78	0.00
951-5207 R & M, Pool	49.55	75.00	(25.45)	(33.93)	2,905.21	525.00	2,380.21	453.37
951-5208 R & M, Grounds	320.00	125.00	195.00	156.00	2,466.38	875.00	1,591.38	181.87
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	439.81	455.00	(15.19)	(3.34)
951-5301 Building Supplies	53.05	100.00	(46.95)	(46.95)	540.75	700.00	(159.25)	(22.75)
951-5305 Pool Supplies	41.43	200.00	(158.57)	(79.29)	1,464.40	1,400.00	64.40	4.60
951-5308 Administration Expense	421.52	650.00	(228.48)	(35.15)	7,122.61	4,550.00	2,572.61	56.54
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	10,626.00	10,626.00	0.00	0.00
951-5402 Payroll - Wages	3,244.00	2,330.00	914.00	39.23	20,227.50	16,310.00	3,917.50	24.02
951-5406 Payroll Services	104.71	90.00	14.71	16.34	628.27	630.00	(1.73)	(.27)
951-5408 Insurance - Fire	0.00	852.00	(852.00)	(100.00)	0.00	5,964.00	(5,964.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	273.00	(273.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	165.00	(165.00)	(100.00)	110.00	1,155.00	(1,045.00)	(90.48)
951-5412 Insurance - TDI	0.00	14.00	(14.00)	(100.00)	169.55	98.00	71.55	73.01
951-5414 Insurance - Umbrella	0.00	143.00	(143.00)	(100.00)	0.00	1,001.00	(1,001.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	679.00	483.30	71.18
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	350.00	(350.00)	(100.00)
951-5418 Legal Fees, Chargebacks	1,042.95	0.00	1,042.95	0.00	2,496.52	0.00	2,496.52	0.00
951-5425 General Excise Tax	159.17	25.00	134.17	536.68	337.15	175.00	162.15	92.66
951-5426 Taxes - Payroll	359.33	175.00	184.33	105.33	1,844.47	1,225.00	619.47	50.57
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	175.00	(25.00)	(14.29)
951-5429 Taxes - Other	0.00	0.00	0.00	0.00	1,144.46	0.00	1,144.46	0.00
951-5514 Dues & Subscription	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	210.00	(210.00)	(100.00)
<b>TOTAL DISBURSEMENT</b>	<b>\$ 8,350.98</b>	<b>\$ 8,106.00</b>	<b>\$ 244.98</b>	<b>3.02 %</b>	<b>\$ 63,530.30</b>	<b>\$ 56,742.00</b>	<b>\$ 6,788.30</b>	<b>11.96</b>
<b>NET OPERATIONS</b>	<b>\$ 12,972.90</b>	<b>\$ 1,314.00</b>	<b>\$ 11,658.90</b>	<b>887.28 %</b>	<b>\$ 18,216.92</b>	<b>\$ 9,198.00</b>	<b>\$ 9,018.92</b>	<b>98.05</b>
<b>RESERVE EXPENSES</b>								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 28,798.00	\$ (28,798.00)	(100.00)
<b>NET INCOME</b>	<b>\$ 12,972.90</b>	<b>\$ (2,800.00)</b>	<b>\$ 15,772.90</b>	<b>(563.32) %</b>	<b>\$ 18,216.92</b>	<b>\$ (19,600.00)</b>	<b>\$ 37,816.92</b>	<b>(192.94)</b>
<b>RESERVE TRANSFER</b>								
951-5850 Transfer to Reserves	\$ 0.00	\$ 1,314.00	\$ (1,314.00)	(100.00) %	\$ 5,256.00	\$ 9,198.00	\$ (3,942.00)	(42.86)
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	(4,100.00)	(28,798.00)	24,698.00	(85.76)
951-5852 Interest Added to Reserves	166.58	0.00	166.58	0.00	521.20	0.00	521.20	0.00
<b>TOTAL TRANSFERS</b>	<b>\$ 166.58</b>	<b>\$ (2,800.00)</b>	<b>\$ 2,966.58</b>	<b>(105.95) %</b>	<b>\$ 1,677.20</b>	<b>\$ (19,600.00)</b>	<b>\$ 21,277.20</b>	<b>(108.56)</b>
<b>TOT RESV EXP AND TRSF</b>	<b>\$ 166.58</b>	<b>\$ 1,314.00</b>	<b>\$ (1,147.42)</b>	<b>(87.32) %</b>	<b>\$ 1,677.20</b>	<b>\$ 9,198.00</b>	<b>\$ (7,520.80)</b>	<b>(81.77)</b>
<b>NET CHANGE IN CASH</b>	<b>\$ 12,806.32</b>	<b>\$ 0.00</b>	<b>\$ 12,806.32</b>	<b>0.00 %</b>	<b>\$ 16,539.72</b>	<b>\$ 0.00</b>	<b>\$ 16,539.72</b>	<b>0.00</b>

**Mariner's Cove Association**  
 RESERVE ACCOUNTS  
 FOR THE MONTH OF: JULY, 2012

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.34	.02	101.36
HAWAII CENTRAL FCU 6M CD2	78151	CD	02-03-12	02-03-13	.5000	52,812.61	64.52	52,877.13
HAWAII CENTRAL FCU 6M CD	78151	CD	02-03-12	02-03-13	.5000	53,722.51	65.63	53,788.14
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			106.36	.08	106.44
HOME STREET BANK	5310770514	SAVINGS	07-19-10			77,913.15	36.33	77,949.48
<b>TOTALS</b>						<u>184,655.97</u>	<u>166.58</u>	<u>184,822.55</u>