



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending July 31, 2011

John Brewer, CMCA®
Association Manager

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Statement of Detailed Receipts & Disbursements
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Mariner's Cove Association

Balance Sheet

July 31, 2011

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 41,031.89

Total Operating \$ 41,031.89

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.08

951-1069 HomeStreet Bank- Savings 75,131.59

951-1132 Hawaii Central Credit Union - SA 100.00

951-1133 Hawaii Central Credit Union - CD 106,104.08

Total Reserves \$ 181,436.75

Total Current Assets \$ 222,468.64

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 222,468.64

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 202,995.46

Net Income 19,473.18

Total Equity \$ 222,468.64

Total Liabilities & Equity \$ 222,468.64

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: July 1, 2011 to July 31, 2011

	←-----THIS MONTH----->				←-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 20,350.00	\$ 9,020.00	\$ 11,330.00	125.61 %	\$ 71,631.00	\$ 63,140.00	\$ 8,491.00	13.45 %
951-4116 Boat Storage	1,476.00	430.00	1,046.00	243.26	3,571.00	3,010.00	561.00	18.64
951-4140 Late Fees	10.00	0.00	10.00	0.00	290.00	0.00	290.00	0.00
951-4250 Interest Income	105.35	0.00	105.35	0.00	962.24	0.00	962.24	0.00
TOTAL RECEIPTS	\$ 21,941.35	\$ 9,450.00	\$ 12,491.35	132.18 %	\$ 76,454.24	\$ 66,150.00	\$ 10,304.24	15.58 %
DISBURSEMENTS								
951-5110 Electricity	\$ 1,855.15	\$ 540.00	\$ 1,315.15	243.55 %	\$ 3,491.42	\$ 3,780.00	\$ (288.58)	(7.63) %
951-5120 Water	0.00	296.00	(296.00)	(100.00)	1,347.22	2,072.00	(724.78)	(34.98)
951-5121 Sewer	95.15	125.00	(29.85)	(23.88)	432.50	875.00	(442.50)	(50.57)
951-5125 Refuse	0.00	0.00	0.00	0.00	942.41	0.00	942.41	0.00
951-5126 Telephone	106.17	108.00	(1.83)	(1.69)	743.27	756.00	(12.73)	(1.68)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	175.00	(175.00)	(100.00)
951-5202 R & M, Building	19.86	150.00	(130.14)	(86.76)	872.81	1,050.00	(177.19)	(16.88)
951-5207 R & M, Pool	418.85	75.00	343.85	458.47	1,346.60	525.00	821.60	156.50
951-5208 R & M, Grounds	97.83	100.00	(2.17)	(2.17)	1,676.74	700.00	976.74	139.53
951-5215 Pest Control	125.66	65.00	60.66	93.32	439.81	455.00	(15.19)	(3.34)
951-5301 Building Supplies	51.27	150.00	(98.73)	(65.82)	662.99	1,050.00	(387.01)	(36.86)
951-5305 Pool Supplies	431.36	350.00	81.36	23.25	1,185.04	2,450.00	(1,264.96)	(51.63)
951-5308 Administration Expense	752.30	700.00	52.30	7.47	4,875.30	4,900.00	(24.70)	(.50)
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	10,626.00	10,626.00	0.00	0.00
951-5402 Payroll - Resident Manager	2,464.00	2,525.00	(61.00)	(2.42)	21,040.00	17,675.00	3,365.00	19.04
951-5406 Payroll Services	83.77	85.00	(1.23)	(1.45)	582.62	595.00	(12.38)	(2.08)
951-5408 Insurance - Fire	0.00	903.00	(903.00)	(100.00)	0.00	6,321.00	(6,321.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	273.00	(273.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	119.00	(119.00)	(100.00)	(132.00)	833.00	(965.00)	(115.85)
951-5412 Insurance - TDI	0.00	8.00	(8.00)	(100.00)	148.89	56.00	92.89	165.88
951-5414 Insurance - Umbrella	0.00	138.00	(138.00)	(100.00)	0.00	966.00	(966.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	679.00	483.30	71.18
951-5417 Legal Fees, General	880.49	25.00	855.49	3,421.96	880.49	175.00	705.49	403.14
951-5418 Legal Fees, Chargebacks	0.00	0.00	0.00	0.00	2,123.19	0.00	2,123.19	0.00
951-5425 General Excise Tax	145.44	36.00	109.44	304.00	325.53	252.00	73.53	29.18
951-5426 Taxes - Payroll	275.95	204.00	71.95	35.27	1,907.93	1,428.00	479.93	33.61
951-5428 Taxes - Real Property	150.00	25.00	125.00	500.00	300.00	175.00	125.00	71.43
TOTAL DISBURSEMENT	\$ 9,471.25	\$ 8,406.00	\$ 1,065.25	12.67 %	\$ 56,981.06	\$ 58,842.00	\$ (1,860.94)	(3.16) %
NET OPERATIONS	\$ 12,470.10	\$ 1,044.00	\$ 11,426.10	1,094.45 %	\$ 19,473.18	\$ 7,308.00	\$ 12,165.18	166.46 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 28,798.00	\$ (28,798.00)	(100.00) %
NET INCOME	\$ 12,470.10	\$ (3,070.00)	\$ 15,540.10	(506.19) %	\$ 19,473.18	\$ (21,490.00)	\$ 40,963.18	(190.62) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 1,044.00	\$ 1,044.00	\$ 0.00	0.00 %	\$ 7,308.00	\$ 7,308.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	0.00	(28,798.00)	28,798.00	(100.00)
951-5852 Interest Added to Reserves	104.29	0.00	104.29	0.00	956.61	0.00	956.61	0.00
TOTAL TRANSFERS	\$ 1,148.29	\$ (3,070.00)	\$ 4,218.29	(137.40) %	\$ 8,264.61	\$ (21,490.00)	\$ 29,754.61	(138.46) %
TOT RESV EXP AND TRSF	\$ 1,148.29	\$ 1,044.00	\$ 104.29	9.99 %	\$ 8,264.61	\$ 7,308.00	\$ 956.61	13.09 %
NET CHANGE IN CASH	\$ 11,321.81	\$ 0.00	\$ 11,321.81	0.00 %	\$ 11,208.57	\$ 0.00	\$ 11,208.57	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JULY, 2011

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PAC FCU - 12M CD01	173058	CD	07-15-10	07-15-11	1.4900	53,567.25	(53,567.25)	.00
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS			.7300	101.05	.03	101.08
HAWAII CENTRAL FCU 6M CD2	78151	CD	07-29-11	01-29-12	.6500	.00	52,598.93	52,598.93
HAWAII CENTRAL FCU 6M CD	78151	CD	07-25-11	01-25-12	.6500	.00	53,505.15	53,505.15
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11		.00	.00	100.00	100.00
HOME STREET BANK	5310770514	SAVINGS	07-19-10		.7500	74,046.76	1,084.83	75,131.59
HOMESTREET BANK	5346293287	CD	01-24-11	07-24-11		52,573.40	(52,573.40)	.00
TOTALS						<u>180,288.46</u>	<u>1,148.29</u>	<u>181,436.75</u>