



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending June 30, 2013

John Brewer, CMCA©
Association Manager

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Mariner's Cove Association

Balance Sheet

June 30, 2013

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 36,723.32

Total Operating \$ 36,723.32

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.46

951-1069 HomeStreet Bank- Savings 70,148.09

951-1132 Hawaii Central Credit Union - SA 102,539.91

Total Reserves \$ 172,789.46

Total Current Assets \$ 209,512.78

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 209,512.78

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 212,822.70

Net Income (3,309.92)

Total Equity \$ 209,512.78

Total Liabilities & Equity \$ 209,512.78

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: June 1, 2013 to June 30, 2013

	←-----THIS MONTH-----→				←----- THIS YEAR -----→			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 35,977.68	\$ 12,453.00	\$ 23,524.68	188.91 %	\$ 73,237.86	\$ 74,718.00	\$ (1,480.14)	(1.98) %
951-4116 Boat Storage	1,200.00	375.00	825.00	220.00	2,650.00	2,250.00	400.00	17.78
951-4119 Clubhouse Rental	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-4140 Late Fees	0.00	0.00	0.00	0.00	340.00	0.00	340.00	0.00
951-4250 Interest Income	67.40	0.00	67.40	0.00	337.79	0.00	337.79	0.00
TOTAL RECEIPTS	\$ 37,245.08	\$ 12,828.00	\$ 24,417.08	190.34 %	\$ 76,665.65	\$ 76,968.00	\$ (302.35)	(.39) %
DISBURSEMENTS								
951-5110 Electricity	\$ 344.48	\$ 900.00	\$ (555.52)	(61.72) %	\$ 2,712.42	\$ 5,400.00	\$ (2,687.58)	(49.77) %
951-5120 Water	444.33	450.00	(5.67)	(1.26)	1,801.57	2,700.00	(898.43)	(33.28)
951-5121 Sewer	0.00	132.00	(132.00)	(100.00)	0.00	792.00	(792.00)	(100.00)
951-5125 Refuse	0.00	0.00	0.00	0.00	193.72	0.00	193.72	0.00
951-5126 Telephone	106.43	108.00	(1.57)	(1.45)	532.27	648.00	(115.73)	(17.86)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	150.00	(150.00)	(100.00)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	151.16	600.00	(448.84)	(74.81)
951-5203 R & M, Special	366.43	85.00	281.43	331.09	525.71	510.00	15.71	3.08
951-5207 R & M, Pool	54.89	100.00	(45.11)	(45.11)	73.74	600.00	(526.26)	(87.71)
951-5208 R & M, Grounds	152.61	175.00	(22.39)	(12.79)	669.07	1,050.00	(380.93)	(36.28)
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	376.98	390.00	(13.02)	(3.34)
951-5301 Building Supplies	26.18	100.00	(73.82)	(73.82)	1,028.32	600.00	428.32	71.39
951-5305 Pool Supplies	343.13	225.00	118.13	52.50	659.88	1,350.00	(690.12)	(51.12)
951-5308 Administration Expense	871.96	670.00	201.96	30.14	4,793.77	4,020.00	773.77	19.25
951-5309 Administrative-Onsite Office	0.00	60.00	(60.00)	(100.00)	525.67	360.00	165.67	46.02
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	9,108.00	9,108.00	0.00	0.00
951-5402 Payroll - Wages	3,210.00	3,507.00	(297.00)	(8.47)	19,690.50	21,042.00	(1,351.50)	(6.42)
951-5406 Payroll Services	104.71	110.00	(5.29)	(4.81)	680.62	660.00	20.62	3.12
951-5407 HR Expenses	0.00	25.00	(25.00)	(100.00)	0.00	150.00	(150.00)	(100.00)
951-5408 Insurance - Fire	0.00	765.00	(765.00)	(100.00)	0.00	4,590.00	(4,590.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	234.00	(234.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	130.00	(130.00)	(100.00)	0.00	780.00	(780.00)	(100.00)
951-5412 Insurance - TDI	0.00	16.00	(16.00)	(100.00)	182.60	96.00	86.60	90.21
951-5414 Insurance - Umbrella	0.00	125.00	(125.00)	(100.00)	0.00	750.00	(750.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	582.00	580.30	99.71
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	300.00	(300.00)	(100.00)
951-5418 Legal Fees, Chargebacks	218.12	0.00	218.12	0.00	(412.94)	0.00	(412.94)	0.00
951-5425 General Excise Tax	0.00	30.00	(30.00)	(100.00)	167.72	180.00	(12.28)	(6.82)
951-5426 Taxes - Payroll	245.57	340.00	(94.43)	(27.77)	1,827.75	2,040.00	(212.25)	(10.40)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	150.00	0.00	0.00
951-5512 Fees, Licenses, Education	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5514 Dues & Subscription	0.00	20.00	(20.00)	(100.00)	0.00	120.00	(120.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	180.00	(180.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 8,069.67	\$ 10,022.00	\$ (1,952.33)	(19.48) %	\$ 46,700.83	\$ 60,132.00	\$ (13,431.17)	(22.34) %
NET OPERATIONS	\$ 29,175.41	\$ 2,806.00	\$ 26,369.41	939.75 %	\$ 29,964.82	\$ 16,836.00	\$ 13,128.82	77.98 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 17,643.74	\$ 5,051.00	\$ 12,592.74	249.31 %	\$ 33,274.74	\$ 30,306.00	\$ 2,968.74	9.80 %
TOTAL RESERVE EXPENSES	\$ 17,643.74	\$ 5,051.00	\$ 12,592.74	249.31 %	\$ 33,274.74	\$ 30,306.00	\$ 2,968.74	9.80 %
NET INCOME	\$ 11,531.67	\$ (2,245.00)	\$ 13,776.67	(613.66) %	\$ (3,309.92)	\$ (13,470.00)	\$ 10,160.08	(75.43) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 16,836.00	\$ 16,836.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	(14,000.00)	(5,051.00)	(8,949.00)	177.17	(29,631.00)	(30,306.00)	675.00	(2.23)
951-5852 Interest Added to Reserves	66.97	0.00	66.97	0.00	334.22	0.00	334.22	0.00
TOTAL TRANSFERS	\$ (11,127.03)	\$ (2,245.00)	\$ (8,882.03)	395.64 %	\$ (12,460.78)	\$ (13,470.00)	\$ 1,009.22	(7.49) %
TOT RESV EXP AND TRSF	\$ 6,516.71	\$ 2,806.00	\$ 3,710.71	132.24 %	\$ 20,813.96	\$ 16,836.00	\$ 3,977.96	23.63 %
NET CHANGE IN CASH	\$ 22,658.70	\$ 0.00	\$ 22,658.70	0.00 %	\$ 9,150.86	\$ 0.00	\$ 9,150.86	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JUNE, 2013

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951APSAV	ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.46		101.46
951HCFCUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			102,501.58	38.33	102,539.91
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			81,313.45	(11,165.36)	70,148.09
TOTALS							<u>183,916.49</u>	<u>(11,127.03)</u>	<u>172,789.46</u>