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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending June 30, 2012

John Brewer, CMCA©
Association Manager

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Statement of Detailed Receipts & Disbursements
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Mariner's Cove Association

Balance Sheet

June 30, 2012

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 22,908.83

Total Operating \$ 22,908.83

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.34

951-1069 HomeStreet Bank- Savings 77,913.15

951-1132 Hawaii Central Credit Union - SA 106.36

951-1133 Hawaii Central Credit Union - CD 106,535.12

Total Reserves \$ 184,655.97

Total Current Assets \$ 207,564.80

Long Term Assets

Total Long Term Assets

Total Assets \$ 207,564.80

Liabilities and Equity

Current Liabilities

Total Current Liabilities

Long Term Liabilities

Long Term Liabilities

Total Liabilities

Equity

951-3100 Retained Earnings \$ 202,320.78

Net Income 5,244.02

Total Equity \$ 207,564.80

Total Liabilities & Equity \$ 207,564.80

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: June 1, 2012 to June 30, 2012

	<-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 30,628.66	\$ 9,020.00	\$ 21,608.66	239.56 %	\$ 56,886.66	\$ 54,120.00	\$ 2,766.66	5.11 %
951-4116 Boat Storage	900.00	400.00	500.00	125.00	2,760.00	2,400.00	360.00	15.00
951-4140 Late Fees	20.00	0.00	20.00	0.00	420.00	0.00	420.00	0.00
951-4250 Interest Income	35.45	0.00	35.45	0.00	356.68	0.00	356.68	0.00
TOTAL RECEIPTS	\$ 31,584.11	\$ 9,420.00	\$ 22,164.11	235.29 %	\$ 60,423.34	\$ 56,520.00	\$ 3,903.34	6.91 %
DISBURSEMENTS								
951-5110 Electricity	\$ 611.86	\$ 705.00	\$ (93.14)	(13.21) %	\$ 4,292.40	\$ 4,230.00	\$ 62.40	1.48 %
951-5120 Water	650.15	310.00	340.15	109.73	1,756.49	1,860.00	(103.51)	(5.57)
951-5121 Sewer	78.96	90.00	(11.04)	(12.27)	872.44	540.00	332.44	61.56
951-5126 Telephone	106.37	108.00	(1.63)	(1.51)	638.15	648.00	(9.85)	(1.52)
951-5198 R & M - Plumbing	17.75	25.00	(7.25)	(29.00)	17.75	150.00	(132.25)	(88.17)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	85.47	600.00	(514.53)	(85.76)
951-5203 R & M, Special	302.67	0.00	302.67	0.00	957.78	0.00	957.78	0.00
951-5207 R & M, Pool	305.00	75.00	230.00	306.67	2,855.66	450.00	2,405.66	534.59
951-5208 R & M, Grounds	0.00	125.00	(125.00)	(100.00)	2,146.38	750.00	1,396.38	186.18
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	376.98	390.00	(13.02)	(3.34)
951-5301 Building Supplies	72.88	100.00	(27.12)	(27.12)	487.70	600.00	(112.30)	(18.72)
951-5305 Pool Supplies	198.26	200.00	(1.74)	(.87)	1,422.97	1,200.00	222.97	18.58
951-5308 Administration Expense	1,398.36	650.00	748.36	115.13	6,701.09	3,900.00	2,801.09	71.82
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	9,108.00	9,108.00	0.00	0.00
951-5402 Payroll - Wages	3,171.00	2,330.00	841.00	36.09	16,983.50	13,980.00	3,003.50	21.48
951-5406 Payroll Services	104.71	90.00	14.71	16.34	523.56	540.00	(16.44)	(3.04)
951-5408 Insurance - Fire	0.00	852.00	(852.00)	(100.00)	0.00	5,112.00	(5,112.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	234.00	(234.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	165.00	(165.00)	(100.00)	110.00	990.00	(880.00)	(88.89)
951-5412 Insurance - TDI	0.00	14.00	(14.00)	(100.00)	169.55	84.00	85.55	101.85
951-5414 Insurance - Umbrella	0.00	143.00	(143.00)	(100.00)	0.00	858.00	(858.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	582.00	580.30	99.71
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	300.00	(300.00)	(100.00)
951-5418 Legal Fees, Chargebacks	567.68	0.00	567.68	0.00	1,453.57	0.00	1,453.57	0.00
951-5425 General Excise Tax	0.00	25.00	(25.00)	(100.00)	177.98	150.00	27.98	18.65
951-5426 Taxes - Payroll	242.59	175.00	67.59	38.62	1,485.14	1,050.00	435.14	41.44
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	150.00	0.00	0.00
951-5429 Taxes - Other	0.00	0.00	0.00	0.00	1,144.46	0.00	1,144.46	0.00
951-5514 Dues & Subscription	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	180.00	(180.00)	(100.00)
TOTAL DISBURSEMENT	\$ 9,409.07	\$ 8,106.00	\$ 1,303.07	16.08 %	\$ 55,179.32	\$ 48,636.00	\$ 6,543.32	13.45 %
NET OPERATIONS	\$ 22,175.04	\$ 1,314.00	\$ 20,861.04	1,587.60 %	\$ 5,244.02	\$ 7,884.00	\$ (2,639.98)	(33.49) %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 4,114.00	\$ (4,114.00)	(100.00) %	\$ 0.00	\$ 24,684.00	\$ (24,684.00)	(100.00) %
NET INCOME	\$ 22,175.04	\$ (2,800.00)	\$ 24,975.04	(891.97) %	\$ 5,244.02	\$ (16,800.00)	\$ 22,044.02	(131.21) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 0.00	\$ 1,314.00	\$ (1,314.00)	(100.00) %	\$ 5,256.00	\$ 7,884.00	\$ (2,628.00)	(33.33) %
951-5851 Transfer from Reserves	0.00	(4,114.00)	4,114.00	(100.00)	(4,100.00)	(24,684.00)	20,584.00	(83.39)
951-5852 Interest Added to Reserves	35.16	0.00	35.16	0.00	354.62	0.00	354.62	0.00
TOTAL TRANSFERS	\$ 35.16	\$ (2,800.00)	\$ 2,835.16	(101.26) %	\$ 1,510.62	\$ (16,800.00)	\$ 18,310.62	(108.99) %
TOT RESV EXP AND TRSF	\$ 35.16	\$ 1,314.00	\$ (1,278.84)	(97.32) %	\$ 1,510.62	\$ 7,884.00	\$ (6,373.38)	(80.84) %
NET CHANGE IN CASH	\$ 22,139.88	\$ 0.00	\$ 22,139.88	0.00 %	\$ 3,733.40	\$ 0.00	\$ 3,733.40	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JUNE, 2012

Prepared by: Hawaiian Properties, Ltd.

BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.32		101.34
HAWAII CENTRAL FCU 6M CD2	78151	CD	02-03-12	02-03-13	.5000	52,812.61	.02	52,812.61
HAWAII CENTRAL FCU 6M CD	78151	CD	02-03-12	02-03-13	.5000	53,722.51		53,722.51
HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			106.36		106.36
HOME STREET BANK	5310770514	SAVINGS	07-19-10			77,878.01	35.14	77,913.15
TOTALS						<u>184,620.81</u>	<u>35.16</u>	<u>184,655.97</u>