



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending March 31, 2013

John Brewer, CMCA®
Association Manager

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Statement of Detailed Receipts & Disbursements
Reserve Accounts Summary

Mariner's Cove Association
Balance Sheet
March 31, 2013

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 31,895.04

Total Operating \$ 31,895.04

Reserves:

951-1037 Aloha Pacific FCU - Savings \$ 101.45

951-1069 HomeStreet Bank- Savings 86,631.48

951-1132 Hawaii Central Credit Union - SA 102,501.58

Total Reserves \$ 189,234.51

Total Current Assets \$ 221,129.55

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 221,129.55

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 212,822.70

Net Income 8,306.85

Total Equity \$ 221,129.55

Total Liabilities & Equity \$ 221,129.55

Mariner's Cove Association
RECEIPTS AND DISBURSEMENTS STATEMENT
Period: March 1, 2013 to March 31, 2013

	<-----THIS MONTH----->				<----- THIS YEAR ----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 1,093.32	\$ 12,453.00	\$ (11,359.68)	(91.22) %	\$ 35,046.68	\$ 37,359.00	\$ (2,312.32)	(6.19) %
951-4116 Boat Storage	100.00	375.00	(275.00)	(73.33)	1,350.00	1,125.00	225.00	20.00
951-4140 Late Fees	60.00	0.00	60.00	0.00	220.00	0.00	220.00	0.00
951-4250 Interest Income	86.15	0.00	86.15	0.00	199.49	0.00	199.49	0.00
TOTAL RECEIPTS	\$ 1,339.47	\$ 12,828.00	\$ (11,488.53)	(89.56) %	\$ 36,816.17	\$ 38,484.00	\$ (1,667.83)	(4.33) %
DISBURSEMENTS								
951-5110 Electricity	\$ 971.02	\$ 900.00	\$ 71.02	7.89 %	\$ 1,604.09	\$ 2,700.00	\$ (1,095.91)	(40.59) %
951-5120 Water	293.83	450.00	(156.17)	(34.70)	685.30	1,350.00	(664.70)	(49.24)
951-5121 Sewer	0.00	132.00	(132.00)	(100.00)	0.00	396.00	(396.00)	(100.00)
951-5126 Telephone	106.47	108.00	(1.53)	(1.42)	212.94	324.00	(111.06)	(34.28)
951-5198 R & M - Plumbing	0.00	25.00	(25.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5202 R & M, Building	138.72	100.00	38.72	38.72	138.72	300.00	(161.28)	(53.76)
951-5203 R & M, Special	19.52	85.00	(65.48)	(77.04)	19.52	255.00	(235.48)	(92.35)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	300.00	(300.00)	(100.00)
951-5208 R & M, Grounds	36.66	175.00	(138.34)	(79.05)	65.96	525.00	(459.04)	(87.44)
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	125.66	195.00	(69.34)	(35.56)
951-5301 Building Supplies	122.91	100.00	22.91	22.91	694.44	300.00	394.44	131.48
951-5305 Pool Supplies	0.00	225.00	(225.00)	(100.00)	0.00	675.00	(675.00)	(100.00)
951-5308 Administration Expense	399.48	670.00	(270.52)	(40.38)	3,060.40	2,010.00	1,050.40	52.26
951-5309 Administrative-Onsite Office	23.30	60.00	(36.70)	(61.17)	428.52	180.00	248.52	138.07
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	4,554.00	4,554.00	0.00	0.00
951-5402 Payroll - Wages	3,020.00	3,507.00	(487.00)	(13.89)	9,508.00	10,521.00	(1,013.00)	(9.63)
951-5406 Payroll Services	104.71	110.00	(5.29)	(4.81)	366.49	330.00	36.49	11.06
951-5407 HR Expenses	0.00	25.00	(25.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5408 Insurance - Fire	0.00	765.00	(765.00)	(100.00)	0.00	2,295.00	(2,295.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	117.00	(117.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	130.00	(130.00)	(100.00)	0.00	390.00	(390.00)	(100.00)
951-5412 Insurance - TDI	0.00	16.00	(16.00)	(100.00)	182.60	48.00	134.60	280.42
951-5414 Insurance - Umbrella	0.00	125.00	(125.00)	(100.00)	0.00	375.00	(375.00)	(100.00)
951-5415 Accounting & Auditing	0.00	97.00	(97.00)	(100.00)	1,162.30	291.00	871.30	299.42
951-5417 Legal Fees, General	0.00	50.00	(50.00)	(100.00)	0.00	150.00	(150.00)	(100.00)
951-5418 Legal Fees, Chargebacks	0.00	0.00	0.00	0.00	(182.22)	0.00	(182.22)	0.00
951-5425 General Excise Tax	0.00	30.00	(30.00)	(100.00)	167.72	90.00	77.72	86.36
951-5426 Taxes - Payroll	231.03	340.00	(108.97)	(32.05)	933.88	1,020.00	(86.12)	(8.44)
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	150.00	75.00	75.00	100.00
951-5514 Dues & Subscription	0.00	20.00	(20.00)	(100.00)	0.00	60.00	(60.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	90.00	(90.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 7,048.48	\$ 10,022.00	\$ (2,973.52)	(29.67) %	\$ 23,878.32	\$ 30,066.00	\$ (6,187.68)	(20.58) %
NET OPERATIONS	\$ (5,709.01)	\$ 2,806.00	\$ (8,515.01)	(303.46) %	\$ 12,937.85	\$ 8,418.00	\$ 4,519.85	53.69 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 4,631.00	\$ 5,051.00	\$ (420.00)	(8.32) %	\$ 4,631.00	\$ 15,153.00	\$ (10,522.00)	(69.44) %
TOTAL RESERVE EXPENSES	\$ 4,631.00	\$ 5,051.00	\$ (420.00)	(8.32) %	\$ 4,631.00	\$ 15,153.00	\$ (10,522.00)	(69.44) %
NET INCOME	\$ (10,340.01)	\$ (2,245.00)	\$ (8,095.01)	360.58 %	\$ 8,306.85	\$ (6,735.00)	\$ 15,041.85	(223.34) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 8,418.00	\$ 8,418.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	(4,631.00)	(5,051.00)	420.00	(8.32)	(4,631.00)	(15,153.00)	10,522.00	(69.44)
951-5852 Interest Added to Reserves	85.48	0.00	85.48	0.00	197.27	0.00	197.27	0.00
TOTAL TRANSFERS	\$ (1,739.52)	\$ (2,245.00)	\$ 505.48	(22.52) %	\$ 3,984.27	\$ (6,735.00)	\$ 10,719.27	(159.16) %
TOT RESV EXP AND TRSF	\$ 2,891.48	\$ 2,806.00	\$ 85.48	3.05 %	\$ 8,615.27	\$ 8,418.00	\$ 197.27	2.34 %
NET CHANGE IN CASH	\$ (8,600.49)	\$ 0.00	\$ (8,600.49)	0.00 %	\$ 4,322.58	\$ 0.00	\$ 4,322.58	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: MARCH, 2013

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951APSAV	ALOHA PACIFIC FCU-SVGS	173058	SAVINGS				101.44	.01	101.45
951HCFCUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			107,082.88	(4,581.30)	102,501.58
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			83,789.71	2,841.77	86,631.48
TOTALS							190,974.03	(1,739.52)	189,234.51