



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending January 31, 2015

John Brewer, CMCA®, AMS®
Association Manager

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Mariner's Cove Association
Balance Sheet
January 31, 2015

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 44,116.20

Total Operating \$ 44,116.20

Reserves:

951-1066 HomeStreet Bank - CD \$ 120,312.07

951-1069 HomeStreet Bank- Savings 77,278.87

951-1132 Hawaii Central Credit Union - SA 3,507.49

Total Reserves \$ 201,098.43

Total Current Assets \$ 245,214.63

Long Term Assets

Total Long Term Assets _____

Total Assets \$ 245,214.63

Liabilities and Equity

Current Liabilities

Total Current Liabilities _____

Long Term Liabilities

Long Term Liabilities _____

Total Liabilities _____

Equity

951-3100 Retained Earnings \$ 223,831.11

Net Income 21,383.52

Total Equity \$ 245,214.63

Total Liabilities & Equity \$ 245,214.63

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: January 1, 2015 to January 31, 2015

	<-----THIS MONTH----->				<-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 32,555.09	\$ 12,453.00	\$ 20,102.09	161.42 %	\$ 32,555.09	\$ 12,453.00	\$ 20,102.09	161.42 %
951-4116 Boat Storage	1,160.00	425.00	735.00	172.94	1,160.00	425.00	735.00	172.94
951-4119 Clubhouse Rental	0.00	75.00	(75.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-4140 Late Fees	400.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00
951-4250 Interest Income	70.18	0.00	70.18	0.00	70.18	0.00	70.18	0.00
TOTAL RECEIPTS	\$ 34,185.27	\$ 12,953.00	\$ 21,232.27	163.92 %	\$ 34,185.27	\$ 12,953.00	\$ 21,232.27	163.92 %
DISBURSEMENTS								
951-5110 Electricity	\$ 265.53	\$ 625.00	\$ (359.47)	(57.52) %	\$ 265.53	\$ 625.00	\$ (359.47)	(57.52) %
951-5120 Water	0.00	546.00	(546.00)	(100.00)	0.00	546.00	(546.00)	(100.00)
951-5121 Sewer	25.21	70.00	(44.79)	(63.99)	25.21	70.00	(44.79)	(63.99)
951-5125 Refuse	0.00	367.00	(367.00)	(100.00)	0.00	367.00	(367.00)	(100.00)
951-5126 Telephone	0.00	80.00	(80.00)	(100.00)	0.00	80.00	(80.00)	(100.00)
951-5202 R & M, Building	0.00	100.00	(100.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5203 R & M, Special	0.00	75.00	(75.00)	(100.00)	0.00	75.00	(75.00)	(100.00)
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5208 R & M, Grounds	0.00	150.00	(150.00)	(100.00)	0.00	150.00	(150.00)	(100.00)
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	62.83	65.00	(2.17)	(3.34)
951-5301 Building Supplies	51.80	125.00	(73.20)	(58.56)	51.80	125.00	(73.20)	(58.56)
951-5305 Pool Supplies	140.89	175.00	(34.11)	(19.49)	140.89	175.00	(34.11)	(19.49)
951-5308 Administration Expense	3,933.95	775.00	3,158.95	407.61	3,933.95	775.00	3,158.95	407.61
951-5309 Administrative-Onsite Office	0.00	85.00	(85.00)	(100.00)	0.00	85.00	(85.00)	(100.00)
951-5401 Property Management Fee	1,551.00	1,551.00	0.00	0.00	1,551.00	1,551.00	0.00	0.00
951-5402 Payroll - Wages	5,397.00	3,472.00	1,925.00	55.44	5,397.00	3,472.00	1,925.00	55.44
951-5406 Payroll Services	157.07	110.00	47.07	42.79	157.07	110.00	47.07	42.79
951-5407 HR Expenses	0.00	15.00	(15.00)	(100.00)	0.00	15.00	(15.00)	(100.00)
951-5408 Insurance - Fire	0.00	720.00	(720.00)	(100.00)	0.00	720.00	(720.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	39.00	(39.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	145.00	(145.00)	(100.00)	0.00	145.00	(145.00)	(100.00)
951-5412 Insurance - TDI	238.39	17.00	221.39	1,302.29	238.39	17.00	221.39	1,302.29
951-5414 Insurance - Umbrella	0.00	140.00	(140.00)	(100.00)	0.00	140.00	(140.00)	(100.00)
951-5415 Accounting & Auditing	0.00	102.00	(102.00)	(100.00)	0.00	102.00	(102.00)	(100.00)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5418 Legal Fees, Chargebacks	186.49	0.00	186.49	0.00	186.49	0.00	186.49	0.00
951-5425 General Excise Tax	310.72	38.00	272.72	717.68	310.72	38.00	272.72	717.68
951-5426 Taxes - Payroll	480.87	360.00	120.87	33.58	480.87	360.00	120.87	33.58
951-5428 Taxes - Real Property	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5512 Fees, Licenses, Education	0.00	20.00	(20.00)	(100.00)	0.00	20.00	(20.00)	(100.00)
951-5866 Community Events	0.00	30.00	(30.00)	(100.00)	0.00	30.00	(30.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 12,801.75	\$ 10,147.00	\$ 2,654.75	26.16 %	\$ 12,801.75	\$ 10,147.00	\$ 2,654.75	26.16 %
NET OPERATIONS	\$ 21,383.52	\$ 2,806.00	\$ 18,577.52	662.06 %	\$ 21,383.52	\$ 2,806.00	\$ 18,577.52	662.06 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 0.00	\$ 3,084.00	\$ (3,084.00)	(100.00) %	\$ 0.00	\$ 3,084.00	\$ (3,084.00)	(100.00) %
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 3,084.00	\$ (3,084.00)	(100.00) %	\$ 0.00	\$ 3,084.00	\$ (3,084.00)	(100.00) %
NET INCOME	\$ 21,383.52	\$ (278.00)	\$ 21,661.52	(7,791.91) %	\$ 21,383.52	\$ (278.00)	\$ 21,661.52	(7,791.91) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(3,084.00)	3,084.00	(100.00)	0.00	(3,084.00)	3,084.00	(100.00)
951-5852 Interest Added to Reserves	69.42	0.00	69.42	0.00	69.42	0.00	69.42	0.00
TOTAL TRANSFERS	\$ 2,875.42	\$ (278.00)	\$ 3,153.42	(1,134.32) %	\$ 2,875.42	\$ (278.00)	\$ 3,153.42	(1,134.32) %
TOT RESV EXP AND TRSF	\$ 2,875.42	\$ 2,806.00	\$ 69.42	2.47 %	\$ 2,875.42	\$ 2,806.00	\$ 69.42	2.47 %
NET CHANGE IN CASH	\$ 18,508.10	\$ 0.00	\$ 18,508.10	0.00 %	\$ 18,508.10	\$ 0.00	\$ 18,508.10	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JANUARY, 2015

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951HCFUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			3,507.49		3,507.49
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			74,444.31	2,834.56	77,278.87
951HSBCD2	HOMESTREET BANK	5319328196	CD	03-12-14	03-12-15	.4000	40,129.50	13.64	40,143.14
951HSBCD3	HOMESTREET BANK 12M CD3	5312139784	CD	06-05-14	06-05-15	.4000	40,092.15	13.62	40,105.77
951HSBCD4	HOMESTREET BANK 12M CD4	5314524416	CD	09-10-14	09-10-15	.4000	40,049.56	13.60	40,063.16
TOTALS							<u>198,223.01</u>	<u>2,875.42</u>	<u>201,098.43</u>