



HAWAIIAN PROPERTIES, LTD.

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MARINER'S COVE ASSOCIATION

Unaudited Financial Statements

Period Ending January 31, 2014

John Brewer, CMCA®
Association Manager

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Mariner's Cove Association
Balance Sheet
January 31, 2014

Assets

Current Assets

Operating:

951-1000 Operating Cash \$ 35,478.43

Total Operating \$ 35,478.43

Reserves:

951-1069 HomeStreet Bank- Savings \$ 90,108.83

951-1132 Hawaii Central Credit Union - SA 102,617.46

Total Reserves \$ 192,726.29

Total Current Assets \$ 228,204.72

Long Term Assets

Total Long Term Assets

Total Assets

\$ 228,204.72

Liabilities and Equity

Current Liabilities

Total Current Liabilities

Long Term Liabilities

Long Term Liabilities

Total Liabilities

Equity

951-3100 Retained Earnings \$ 214,782.74

Net Income 13,421.98

Total Equity \$ 228,204.72

Total Liabilities & Equity \$ 228,204.72

Mariner's Cove Association
 RECEIPTS AND DISBURSEMENTS STATEMENT
 Period: January 1, 2014 to January 31, 2014

	<-----THIS MONTH----->				<-----THIS YEAR----->			
	Current Actual	Current Budget	Current Var \$	Current Var %	YTD Actual	YTD Budget	YTD Var \$	YTD Var %
RECEIPTS								
951-4101 Community Association Due	\$ 33,780.44	\$ 12,453.00	\$ 21,327.44	171.26 %	\$ 33,780.44	\$ 12,453.00	\$ 21,327.44	171.26 %
951-4116 Boat Storage	1,320.00	400.00	920.00	230.00	1,320.00	400.00	920.00	230.00
951-4119 Clubhouse Rental	104.16	25.00	79.16	316.64	104.16	25.00	79.16	316.64
951-4140 Late Fees	550.00	0.00	550.00	0.00	550.00	0.00	550.00	0.00
951-4250 Interest Income	34.14	0.00	34.14	0.00	34.14	0.00	34.14	0.00
TOTAL RECEIPTS	\$ 35,788.74	\$ 12,878.00	\$ 22,910.74	177.91 %	\$ 35,788.74	\$ 12,878.00	\$ 22,910.74	177.91 %
DISBURSEMENTS								
951-5110 Electricity	\$ 416.27	\$ 685.00	\$ (268.73)	(39.23) %	\$ 416.27	\$ 685.00	\$ (268.73)	(39.23) %
951-5120 Water	382.03	470.00	(87.97)	(18.72)	382.03	470.00	(87.97)	(18.72)
951-5121 Sewer	0.00	135.00	(135.00)	(100.00)	0.00	135.00	(135.00)	(100.00)
951-5125 Refuse	0.00	15.00	(15.00)	(100.00)	0.00	15.00	(15.00)	(100.00)
951-5126 Telephone	0.00	108.00	(108.00)	(100.00)	0.00	108.00	(108.00)	(100.00)
951-5198 R & M - Plumbing	0.00	20.00	(20.00)	(100.00)	0.00	20.00	(20.00)	(100.00)
951-5202 R & M, Building	0.00	125.00	(125.00)	(100.00)	0.00	125.00	(125.00)	(100.00)
951-5203 R & M, Special	121.42	85.00	36.42	42.85	121.42	85.00	36.42	42.85
951-5207 R & M, Pool	0.00	100.00	(100.00)	(100.00)	0.00	100.00	(100.00)	(100.00)
951-5208 R & M, Grounds	15.38	150.00	(134.62)	(89.75)	15.38	150.00	(134.62)	(89.75)
951-5215 Pest Control	62.83	65.00	(2.17)	(3.34)	62.83	65.00	(2.17)	(3.34)
951-5301 Building Supplies	468.94	125.00	343.94	275.15	468.94	125.00	343.94	275.15
951-5305 Pool Supplies	386.72	175.00	211.72	120.98	386.72	175.00	211.72	120.98
951-5308 Administration Expense	2,347.78	725.00	1,622.78	223.83	2,347.78	725.00	1,622.78	223.83
951-5309 Administrative-Onsite Office	0.00	85.00	(85.00)	(100.00)	0.00	85.00	(85.00)	(100.00)
951-5401 Property Management Fee	1,518.00	1,518.00	0.00	0.00	1,518.00	1,518.00	0.00	0.00
951-5402 Payroll - Wages	8,442.00	3,705.00	4,737.00	127.85	8,442.00	3,705.00	4,737.00	127.85
951-5406 Payroll Services	157.07	110.00	47.07	42.79	157.07	110.00	47.07	42.79
951-5407 HR Expenses	0.00	15.00	(15.00)	(100.00)	0.00	15.00	(15.00)	(100.00)
951-5408 Insurance - Fire	0.00	720.00	(720.00)	(100.00)	0.00	720.00	(720.00)	(100.00)
951-5409 Insurance - Liability	0.00	39.00	(39.00)	(100.00)	0.00	39.00	(39.00)	(100.00)
951-5411 Insurance - Work Comp	0.00	145.00	(145.00)	(100.00)	0.00	145.00	(145.00)	(100.00)
951-5412 Insurance - TDI	208.10	17.00	191.10	1,124.12	208.10	17.00	191.10	1,124.12
951-5414 Insurance - Umbrella	0.00	140.00	(140.00)	(100.00)	0.00	140.00	(140.00)	(100.00)
951-5415 Accounting & Auditing	0.00	102.00	(102.00)	(100.00)	0.00	102.00	(102.00)	(100.00)
951-5417 Legal Fees, General	0.00	25.00	(25.00)	(100.00)	0.00	25.00	(25.00)	(100.00)
951-5418 Legal Fees, Chargebacks	21.99	0.00	21.99	0.00	21.99	0.00	21.99	0.00
951-5425 General Excise Tax	178.88	28.00	150.88	538.86	178.88	28.00	150.88	538.86
951-5426 Taxes - Payroll	846.86	360.00	486.86	135.24	846.86	360.00	486.86	135.24
951-5428 Taxes - Real Property	150.00	25.00	125.00	500.00	150.00	25.00	125.00	500.00
951-5512 Fees, Licenses, Education	0.00	15.00	(15.00)	(100.00)	0.00	15.00	(15.00)	(100.00)
951-5866 Community Events	0.00	40.00	(40.00)	(100.00)	0.00	40.00	(40.00)	(100.00)
TOTAL DISBURSEMENTS	\$ 15,724.27	\$ 10,072.00	\$ 5,652.27	56.12 %	\$ 15,724.27	\$ 10,072.00	\$ 5,652.27	56.12 %
NET OPERATIONS	\$ 20,064.47	\$ 2,806.00	\$ 17,258.47	615.06 %	\$ 20,064.47	\$ 2,806.00	\$ 17,258.47	615.06 %
RESERVE EXPENSES								
951-5995 Major Project Expense	\$ 6,642.49	\$ 3,872.00	\$ 2,770.49	71.55 %	\$ 6,642.49	\$ 3,872.00	\$ 2,770.49	71.55 %
TOTAL RESERVE EXPENSES	\$ 6,642.49	\$ 3,872.00	\$ 2,770.49	71.55 %	\$ 6,642.49	\$ 3,872.00	\$ 2,770.49	71.55 %
NET INCOME	\$ 13,421.98	\$ (1,066.00)	\$ 14,487.98	(1,359.10) %	\$ 13,421.98	\$ (1,066.00)	\$ 14,487.98	(1,359.10) %
RESERVE TRANSFER								
951-5850 Transfer to Reserves	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %	\$ 2,806.00	\$ 2,806.00	\$ 0.00	0.00 %
951-5851 Transfer from Reserves	0.00	(3,872.00)	3,872.00	(100.00)	0.00	(3,872.00)	3,872.00	(100.00)
951-5852 Interest Added to Reserves	33.42	0.00	33.42	0.00	33.42	0.00	33.42	0.00
TOTAL TRANSFERS	\$ 2,839.42	\$ (1,066.00)	\$ 3,905.42	(366.36) %	\$ 2,839.42	\$ (1,066.00)	\$ 3,905.42	(366.36) %
TOT RESV EXP AND TRSF	\$ 9,481.91	\$ 2,806.00	\$ 6,675.91	237.92 %	\$ 9,481.91	\$ 2,806.00	\$ 6,675.91	237.92 %
NET CHANGE IN CASH	\$ 10,582.56	\$ 0.00	\$ 10,582.56	0.00 %	\$ 10,582.56	\$ 0.00	\$ 10,582.56	0.00 %

Mariner's Cove Association
 RESERVE ACCOUNTS
 FOR THE MONTH OF: JANUARY, 2014

ACCT NAME	BANK NAME	ACCT NUMBER	TYPE	DATE OPENED	MATURITY DATE	INT RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
951HCFCUSA	HAWAII CENTRAL FCU SAV	78151	SAVINGS	07-25-11			102,617.46		102,617.46
951HSB SA	HOME STREET BANK	5310770514	SAVINGS	07-19-10			87,269.41	2,839.42	90,108.83
TOTALS							<u>189,886.87</u>	<u>2,839.42</u>	<u>192,726.29</u>