

**MARINER'S COVE ASSOCIATION  
2016 ANNUAL MEETING MINUTES  
On-Site Clubhouse  
800 Lunalilo Home Road  
Honolulu, Hawaii 96825  
Monday, March 07, 2016**

**I. CALL TO ORDER**

President Middleton called the meeting to order at 7:00 p.m.  
52.6824% of the Ownership was represented at the meeting in person or by proxy.

**II. PROOF OF NOTICE OF MEETING**

Pursuant to Article III Section 4 of the By-Laws of the Mariner's Cove Association, Proof of Notice of the Meeting was sent to all Owners of record on January 13, 2016.

**III. PERMANENT STANDING AND SPECIAL MEETING RULES**

There being no objection, the Permanent Standing and Special Meeting Rules were adopted for this and all future Association Meetings.

**IV. APPROVAL OF MINUTES**

The Minutes of the Association's 2015 Annual Meeting held on Monday, March 02, 2015 were approved as distributed by unanimous consent. There being no objection, The Board of Directors was authorized to approve the Minutes of this Annual Meeting and all future Association Meetings.

**V. REPORT OF OFFICERS**

**A. Treasurer's Report:** Treasurer Akita gave a verbal report.

**B. Auditor's Report:** The Annual Audit for the fiscal year ending December 31, 2015 was adopted by unanimous consent.

**VI. APPOINTMENT OF TELLERS**

Ron McQuaid and William Sharkey were appointed as Tellers to certify any counted vote for the Meeting.

**VII. ELECTION OF DIRECTORS**

Nominations and elections were conducted. Voting percentage necessary for election was greater than 25.0000%. The results are:

<u>Name</u>	<u>First Ballot</u>	<u>Result</u>
Smith, Dr. Franklin	36.8289%	3 year term (expires in 2019)
Sobin, Judy	35.1216%	3 year term (expires in 2019)
Parker, Noah	34.8777%	3 year term (expires in 2019)
Shipp, Wanda	6.5853%	--
Gruzinski, Bernadette	4.8780%	--

## VIII. NEW BUSINESS

- A. **Tax (Rollover) Resolution**: The following resolution was adopted by unanimous consent of the Owners:

“Resolved by the Owners of the Association that the amount by which each Member’s assessment in 2016 exceeds the total payments of the Association for maintenance, repairs, and other expenses and capital expenditures of the Association as the Board of Directors has appropriately paid or determined payable, shall be applied to regular Member assessments on the year 2017.”

- B. **Ratification of Board of Directors’ Selection of Auditor**: In accordance with Article V, Section 8 of the By-Laws, the Board of Directors selection of Daniel Sullivan, CPA as Auditor was ratified by unanimous consent.


## IX. OWNER’S FORUM:

An Owner’s Forum was conducted after adjournment of the Meeting.

## X. ADJOURNMENT

There being no further business, the 2016 Annual Meeting was adjourned at 7:55 p.m.

Submitted:

  
\_\_\_\_\_  
John Brewer, CMCA®, AMS®  
Recording Secretary

Hawaiian Properties, Ltd.  
Managing Agent for  
Mariner’s Cove Association