

MARINERS COVE ASSOCIATION
Approved Monthly Budget January 01 to December 31, 2014

		2013	2013	2014	2014
<u>RECEIPTS</u>		APPROVED	Projected	PROPOSED	APPROVED
OPERATING RECEIPTS		<u>Budget</u>	<u>Monthly</u>	<u>Budget</u>	<u>Budget</u>
4101	Community Association Dues	12,453.00	12,301.83	12,453.00	0.00
4140	Late Fee Income	0.00	55.83	0.00	0.00
4250	Interest Income	0.00	50.08	0.00	0.00
4116	Boat Storage	375.00	384.17	400.00	0.00
4119	Clubhouse Rental	0.00	50.00	25.00	0.00
4900	Miscellaneous	0.00	0.00	0.00	0.00
TOTAL OPERATING RECEIPTS		12,828.00	12,841.92	12,878.00	0.00
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<u>OPERATING EXPENSES</u>					
UTILITIES					
5110	Electricity	900.00	484.50	685.00	0.00
5120	Water	450.00	399.25	470.00	0.00
5121	Sewer	132.00	44.00	135.00	0.00
5125	Refuse	0.00	16.17	15.00	0.00
5126	Telephone	108.00	98.08	108.00	0.00
TOTAL UTILITIES		1,590.00	1,042.00	1,413.00	0.00
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ADMINISTRATIVE					
5308	Office/Admin Expense	670.00	715.33	725.00	0.00
5309	Onsite Office Expense	60.00	70.17	85.00	0.00
5401	Professional Mgmt Fees	1,518.00	1,518.00	1,518.00	0.00
5415	Audit/Tax Preparation	97.00	96.83	102.00	0.00
5417	Legal-Association	50.00	18.42	25.00	0.00
5418	Legal-Chargeback	0.00	141.83	0.00	0.00
5512	Fees, Licenses, Education	0.00	8.33	15.00	0.00
5513	Annual/BOD Meeting	0.00	0.00	0.00	0.00
5514	Dues/Subscriptions	20.00	6.67	0.00	0.00
TOTAL ADMINISTRATIVE		2,415.00	2,575.58	2,470.00	0.00
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CONTRACT SERVICES					
5215	Pest Control	65.00	63.58	65.00	0.00
TOTAL CONTRACT SERVICES		65.00	63.58	65.00	0.00
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REPAIRS AND MAINTENANCE					
5202	R & M, Building	100.00	109.08	125.00	0.00
5203	R & M, Special	85.00	72.17	85.00	0.00
5198	R & M, Plumbing	25.00	8.33	20.00	0.00
5207	R & M, Pool	100.00	89.33	100.00	0.00
5208	R & M, Grounds	175.00	142.83	150.00	0.00
TOTAL REPAIRS AND MAINTENANCE		485.00	421.75	480.00	0.00
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SUPPLIES					
5301	Building	100.00	146.25	125.00	0.00
5305	Pool	225.00	175.42	175.00	0.00
TOTAL SUPPLIES		325.00	321.67	300.00	0.00
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	2013 APPROVED Budget	2013 PROJECTED Monthly	2014 PROPOSED Monthly Budget	2014 APPROVED Monthly Budget
SALARIES AND WAGES				
5402 Wages	3,507.00	3,394.92	3,705.00	0.00
TOTAL SALARIES AND WAGES	3,507.00	3,394.92	3,705.00	0.00
PAYROLL BURDEN				
5406 Payroll Services	110.00	110.00	110.00	0.00
5407 HR Expenses	25.00	8.33	15.00	
5410 Insurance-Medical	0.00	0.00	0.00	0.00
5411 Insurance-Workers Comp	130.00	126.17	145.00	0.00
5412.01 Insurance-TDI	16.00	15.25	17.00	0.00
5426 Payroll Taxes	340.00	325.75	360.00	0.00
TOTAL PAYROLL BURDEN	621.00	585.50	647.00	0.00
INSURANCE				
5408 Insurance- Package- Fire, Liability, D&O	765.00	712.17	720.00	0.00
5409 Insurance- Liability Fidelity Bond	39.00	38.25	39.00	0.00
5414 Insurance- Umbrella	125.00	133.33	140.00	0.00
TOTAL INSURANCE	929.00	883.75	899.00	0.00
TAXES, PERMITS, OTHER				
5425 General Excise Tax	30.00	26.83	28.00	0.00
5428 Real Property Tax	25.00	25.00	25.00	0.00
5866 Committee Exp - Community Events	30.00	30.00	40.00	0.00
TOTAL TAXES, PERMITS, OTHER	85.00	81.83	93.00	0.00
TOTAL OPERATING EXPENSES	10,022.00	9,370.58	10,072.00	0.00
NON-OPERATING EXPENSES				
5995 Major Project Expense	5,051.00	3,411.67	3,872.00	0.00
TOTAL NON-OPERATING EXPENSES	5,051.00	3,411.67	3,872.00	0.00
RESERVE TRANSACTIONS				
5850 Transfer to Reserves	2,806.00	2,806.00	2,806.00	0.00
5851 Transfer from Reserves	5,051.00	2,469.25	3,872.00	0.00
5852 Interest Added to Reserves	0.00	49.58	0.00	0.00
TOTAL RESERVE TRANSACTIONS	-2,245.00	3,798.00	-1,066.00	0.00
DIFFERENCE	0	(326.67)	0	0

Unit Type: SFR	SFR	Annual	Due	Due
Total Units: 410	PCI	Total/Unit	Jan 01,2014	July 01, 2014
Community Association Dues	0.2439%	\$ 364.44	\$ 182.22	\$ 182.22