

**MARINER'S COVE ASSOCIATION**

**Approved Monthly Budget January 01 to December 31, 2013**

		2012	2012	2013	2013
<u>RECEIPTS</u>		APPROVED	PROJECTED	PROPOSED	APPROVED
OPERATING RECEIPTS		Budget	Monthly	Monthly Budget	Monthly Budget
4101	Community Association Dues	9,020.00	8,669.58	12,453.00	12,453.00
4140	Late Fee Income	0.00	48.33	0.00	0.00
4250	Interest Income	0.00	46.50	0.00	0.00
4116	Boat Storage	400.00	385.00	375.00	375.00
4900	Miscellaneous	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING RECEIPTS</b>		<b>9,420.00</b>	<b>9,149.42</b>	<b>12,828.00</b>	<b>12,828.00</b>
<u>OPERATING EXPENSES</u>					
UTILITIES					
5110	Electricity	705.00	710.83	900.00	900.00
5120	Water	310.00	388.00	450.00	450.00
5121	Sewer	90.00	121.50	132.00	132.00
5125	Refuse	0.00	0.00	0.00	0.00
5126	Telephone	108.00	106.92	108.00	108.00
<b>TOTAL UTILITIES</b>		<b>1,213.00</b>	<b>1,327.25</b>	<b>1,590.00</b>	<b>1,590.00</b>
ADMINISTRATIVE					
5308	Office/Admin Expense	650.00	829.33	670.00	670.00
5309	Onsite Office Expense	0.00	0.00	60.00	60.00
5401	Professional Mgmt Fees	1,518.00	1,518.00	1,518.00	1,518.00
5415	Audit/Tax Preparation	97.00	96.83	97.00	97.00
5417	Legal-Association	50.00	5.25	50.00	50.00
5418	Legal-Chargeback	0.00	285.83	0.00	0.00
5513	Annual/BOD Meeting	0.00	0.00	0.00	0.00
5514	Dues/Subscriptions	0.00	8.33	20.00	20.00
<b>TOTAL ADMINISTRATIVE</b>		<b>2,315.00</b>	<b>2,743.58</b>	<b>2,415.00</b>	<b>2,415.00</b>
CONTRACT SERVICES					
5215	Pest Control	65.00	63.33	65.00	65.00
<b>TOTAL CONTRACT SERVICES</b>		<b>65.00</b>	<b>63.33</b>	<b>65.00</b>	<b>65.00</b>
REPAIRS AND MAINTENANCE					
5202	R & M, Building	100.00	44.58	100.00	100.00
5203	R & M, Special	0.00	79.83	85.00	85.00
5198	R & M, Plumbing	25.00	9.83	25.00	25.00
5207	R & M, Pool	75.00	267.08	100.00	100.00
5208	R & M, Grounds	125.00	247.17	175.00	175.00
<b>TOTAL REPAIRS AND MAINTENANCE</b>		<b>325.00</b>	<b>648.50</b>	<b>485.00</b>	<b>485.00</b>
SUPPLIES					
5301	Building	100.00	91.00	100.00	100.00
5305	Pool	200.00	208.08	225.00	225.00
<b>TOTAL SUPPLIES</b>		<b>300.00</b>	<b>299.08</b>	<b>325.00</b>	<b>325.00</b>

	2012 APPROVED Budget	2012 Projected Monthly	2013 PROPOSED Budget	2013 APPROVED Budget
<b>SALARIES AND WAGES</b>				
5402 Wages	2,330.00	3,095.33	3,507.00	3,507.00
<b>TOTAL SALARIES AND WAGES</b>	<b>2,330.00</b>	<b>3,095.33</b>	<b>3,507.00</b>	<b>3,507.00</b>
<b>PAYROLL BURDEN</b>				
5406 Payroll Services	90.00	96.00	110.00	110.00
5407 HR Expenses	0.00	0.00	25.00	25.00
5410 Insurance-Medical	0.00	0.00	0.00	0.00
5411 Insurance-Workers Comp	165.00	127.50	130.00	130.00
5412.01 Insurance-TDI	14.00	14.17	16.00	16.00
5426 Payroll Taxes	175.00	294.75	340.00	340.00
<b>TOTAL PAYROLL BURDEN</b>	<b>444.00</b>	<b>532.42</b>	<b>621.00</b>	<b>621.00</b>
<b>INSURANCE</b>				
5408 Insurance- Package- Fire, Liability, D&O	852.00	712.17	765.00	765.00
5409 Insurance- Liability Fidelity Bond	39.00	38.25	39.00	39.00
5414 Insurance- Umbrella	143.00	125.00	125.00	125.00
<b>TOTAL INSURANCE</b>	<b>1,034.00</b>	<b>875.42</b>	<b>929.00</b>	<b>929.00</b>
<b>TAXES, PERMITS, OTHER</b>				
5425 General Excise Tax	25.00	28.08	30.00	30.00
5428 Real Property Tax	25.00	25.00	25.00	25.00
5429 Taxes - Other	0.00	95.33	0.00	0.00
5866 Committee Exp - Community Events	30.00	30.00	30.00	30.00
<b>TOTAL TAXES, PERMITS, OTHER</b>	<b>80.00</b>	<b>178.42</b>	<b>85.00</b>	<b>85.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>8,106.00</b>	<b>9,763.33</b>	<b>10,022.00</b>	<b>10,022.00</b>
<b>NON-OPERATING EXPENSES</b>				
5995 Major Project Expense	4,114.00	1,371.33	5,051.00	5,051.00
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>4,114.00</b>	<b>1,371.33</b>	<b>5,051.00</b>	<b>5,051.00</b>
<b>RESERVE TRANSACTIONS</b>				
5850 Transfer to Reserves	1,314.00	438.00	2,806.00	2,806.00
5851 Transfer from Reserves	4,114.00	1,713.00	5,051.00	5,051.00
5852 Interest Added to Reserves	0.00	46.25	0.00	0.00
<b>TOTAL RESERVE TRANSACTIONS</b>	<b>1,314.00</b>	<b>142.58</b>	<b>2,806.00</b>	<b>2,806.00</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>(756)</b>	<b>0</b>	<b>0</b>

Unit Type: SFR	SFR	Annual	Due	Due
Total Units: 410	PCI	Total/Unit	Jan 01, 2013	July 01, 2013
Community Association Dues	0.2439%	\$ 364.44	\$ 182.22	\$ 182.22