

**MARINER'S COVE ASSOCIATION**  
**APPROVED 2012 BUDGET**

		2011	2011	2012	2012
<u>RECEIPTS</u>		APPROVED	Projected	PROPOSED	APPROVED
<b>OPERATING RECEIPTS</b>		<b>Budget</b>	<b>Monthly</b>	<b>Monthly Budget</b>	<b>Monthly Budget</b>
4101	Community Association Dues	9,020.00	8,910.00	9,020.00	9,020.00
4140	Late Fee Income	0.00	44.17	0.00	0.00
4250	Interest Income	0.00	97.08	0.00	0.00
4116	Boat Storage	430.00	382.58	400.00	400.00
4900	Miscellaneous	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING RECEIPTS</b>		<b>9,450.00</b>	<b>9,433.83</b>	<b>9,420.00</b>	<b>9,420.00</b>

<u>OPERATING EXPENSES</u>					
<b>UTILITIES</b>					
5110	Electricity	540.00	692.83	705.00	705.00
5120	Water	296.00	215.67	310.00	310.00
5121	Sewer	125.00	86.17	90.00	90.00
5125	Refuse	0.00	78.50	0.00	0.00
5126	Telephone	108.00	106.17	108.00	108.00
<b>TOTAL UTILITIES</b>		<b>1,069.00</b>	<b>1,179.33</b>	<b>1,213.00</b>	<b>1,213.00</b>

<b>ADMINISTRATIVE</b>					
5308	Office/Admin Expense	700.00	631.92	650.00	650.00
5401	Professional Mgmt Fees	1,518.00	1,518.00	1,518.00	1,518.00
5415	Audit/Tax Preparation	97.00	96.83	97.00	97.00
5417	Legal-Association	25.00	73.33	50.00	50.00
5418	Legal-Chargeback	0.00	176.92	0.00	0.00
5513	Annual/BOD Meeting	0.00	0.00	0.00	0.00
5514	Dues/Subscriptions	0.00	0.00	0.00	0.00
<b>TOTAL ADMINISTRATIVE</b>		<b>2,340.00</b>	<b>2,497.00</b>	<b>2,315.00</b>	<b>2,315.00</b>

<b>CONTRACT SERVICES</b>					
5215	Pest Control	65.00	62.83	65.00	65.00
<b>TOTAL CONTRACT SERVICES</b>		<b>65.00</b>	<b>62.83</b>	<b>65.00</b>	<b>65.00</b>

<b>REPAIRS AND MAINTENANCE</b>					
5202	R & M, Building	150.00	170.42	100.00	100.00
5198	R & M, Plumbing	25.00	0.00	25.00	25.00
5207	R & M, Pool	75.00	322.33	75.00	75.00
5208	R & M, Grounds	100.00	156.00	125.00	125.00
<b>TOTAL REPAIRS AND MAINTENANCE</b>		<b>350.00</b>	<b>648.75</b>	<b>325.00</b>	<b>325.00</b>

<b>SUPPLIES</b>					
5301	Building	150.00	113.67	100.00	100.00
5305	Pool	350.00	192.25	200.00	200.00
<b>TOTAL SUPPLIES</b>		<b>500.00</b>	<b>305.92</b>	<b>300.00</b>	<b>300.00</b>

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	2011 APPROVED Budget	2011 Projected Monthly	2012 PROPOSED Budget	2012 APPROVED Budget
<b>SALARIES AND WAGES</b>				
5402 Wages	2,525.00	2,780.00	2,330.00	2,330.00
<b>TOTAL SALARIES AND WAGES</b>	<b>2,525.00</b>	<b>2,780.00</b>	<b>2,330.00</b>	<b>2,330.00</b>
<b>PAYROLL BURDEN</b>				
5406 Payroll Services	85.00	83.50	90.00	90.00
5410 Insurance-Medical	0.00	0.00	0.00	0.00
5411 Insurance-Workers Comp	119.00	119.00	165.00	165.00
5412.01 Insurance-TDI	8.00	12.42	14.00	14.00
5426 Payroll Taxes	204.00	245.17	175.00	175.00
<b>TOTAL PAYROLL BURDEN</b>	<b>416.00</b>	<b>460.08</b>	<b>444.00</b>	<b>444.00</b>
<b>INSURANCE</b>				
5408 Insurance- Package- Fire, Liability, D&O	903.00	851.83	852.00	852.00
5409 Insurance- Liability Fidelity Bond	39.00	38.25	39.00	39.00
5414 Insurance- Umbrella	138.00	142.75	143.00	143.00
<b>TOTAL INSURANCE</b>	<b>1,080.00</b>	<b>1,032.83</b>	<b>1,034.00</b>	<b>1,034.00</b>
<b>TAXES, PERMITS, OTHER</b>				
5425 General Excise Tax	36.00	27.17	25.00	25.00
5428 Real Property Tax	25.00	25.00	25.00	25.00
5866 Committee Exp - Community Events	0.00	0.00	30.00	30.00
<b>TOTAL TAXES, PERMITS, OTHER</b>	<b>61.00</b>	<b>52.17</b>	<b>80.00</b>	<b>80.00</b>
<b><u>TOTAL OPERATING EXPENSES</u></b>	<b>8,406.00</b>	<b>9,018.92</b>	<b>8,106.00</b>	<b>8,106.00</b>
<b><u>NON-OPERATING EXPENSES</u></b>				
5995 Major Project Expense	4,114.00	1,028.50	4,114.00	4,114.00
<b><u>TOTAL NON-OPERATING EXPENSES</u></b>	<b>4,114.00</b>	<b>1,028.50</b>	<b>4,114.00</b>	<b>4,114.00</b>
<b><u>RESERVE TRANSACTIONS</u></b>				
5850 Transfer to Reserves	1,044.00	1,044.00	1,314.00	1,314.00
5851 Transfer from Reserves	4,114.00	1,028.50	4,114.00	4,114.00
5852 Interest Added to Reserves	0.00	96.42	0.00	0.00
<b><u>TOTAL RESERVE TRANSACTIONS</u></b>	<b>1,044.00</b>	<b>1,140.42</b>	<b>1,314.00</b>	<b>1,314.00</b>
<b>DIFFERENCE</b>	0	(725)	0	0

Unit Type: SFR	SFR	Annual	Due	Due
Total Units: 410	PCI	Total/Unit	Jan 01, 2012	July 01, 2012
Community Association Dues	0.2439%	\$ 264.00	\$ 132.00	\$ 132.00

No Increase in Dues from 2011 to 2012