

**MARINER'S COVE ASSOCIATION
MINUTES OF
THE REGULAR BOARD OF DIRECTORS' MEETING**

DATE: Monday, August 20, 2012

PLACE: On-Site, Club House
800 Lunalilo Rd.
Honolulu, HI 96825

BOARD OF DIRECTORS:

President Noah Parker
VP Ken Middleton
Treasurer Wendell Akita
Director Robert Fagerson
Director Bernadette Gruzinsky
Director Gus Hannemann

EXCUSED:

Secretary Elizabeth Reilly
Director Rick King

BY INVITATION:

John Brewer, Association Manager, Hawaiian Properties, Ltd.

OWNER'S PRESENT: See sign in sheet.

CALL TO ORDER: Noting the presence of a quorum of the board of directors, President Parker called the meeting to order at 7:02 p.m.

OWNER'S FORUM: 7:02 to 7:03 p.m.

APPROVAL OF MINUTES:

The Board of Directors unanimously approved the following minutes:
Regular Board of Directors Meeting held on May 21, 2012
The Executive Session of the Regular Board of Directors Meeting held on May 21, 2012

FINANCIAL:

- 1) **Treasurer's Report:** Treasurer Akita gave a verbal report.
- 2) **Acceptance of the financials:** Treasurer Akita moved to accept the financial statements for May, June and July 2012, subject to audit. The motion was unanimously adopted.
- 3) **Reserve Account(s) & Maturing CD(s):** Treasurer Akita gave a verbal report.

SITE MANAGER'S REPORT: SM Barros submitted a written report dated August 16, 2012.

UNFINISHED BUSINESS:

- 1) **Capital Improvements:**
 - a) Elastomeric Pool Deck
 - b) Asphalt Seal/Repair
 - c) Chain Link Fence
 - d) Wood Surface RepaintAll deferred pending committee report.

RECESS: The Board of Directors recessed from 7:40 p.m. to 7:50 p.m.

EXECUTIVE SESSION: For legal and personnel issues was from 7:50 p.m. to 8:11 p.m.

RECONVENE REGULAR SESSION: President Parker reconvened regular session at 8:15 p.m.

2) **Insurance Policy Renewal:** Treasurer Akita moved to change the insurance agency from Insurance Factors to Business Insurance Services, Inc. The motion was seconded and unanimously adopted.

NEW BUSINESS:

1) **Clubhouse/ Policies:**

- a) Charge for the Use of the Clubhouse
- b) Use of the Clubhouse on Sundays for Reserved Parties
- c) Use of the Facilities by Non-Owner Residents of Mariner's Cove

A committee was formed to review all of the above. The committee members will be President Parker, Director Fagerson and Franklin Smith.

2) **Welcome Letter to New Owners:** Tabled.

3) **Board of Water Supply 2012 Water Quality Report:** AM Brewer reported:

The Board of Water Supply 2012 Water Quality report has been received for the Association. The report states, "This report contains test results showing your water is safe to drink and meets all federal and state requirements." The report is available upon request from Hawaiian Properties, Ltd.

4) **Vacancy on the Board of Directors:** President Parker nominated Franklin Smith to fill the vacancy on the Board of Directors created by the resignation of Laurie McCrary. There were no other nominations. The Board of Directors unanimously elected Franklin Smith. Franklin Smith may serve on the Board of Director until the 2012 Annual Meeting as per Mariner's Cove Association By Laws Article IV, Section 4.

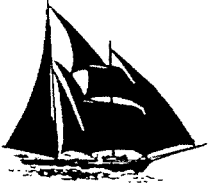
NEXT REGULAR BOARD OF DIRECTOR'S MEETING: Monday, November 19, 2012. The meeting will be held on site in the club house, 800 Lunalilo Home Road, Honolulu, HI 96825. Call to Order is at 7:00 p.m.

ADJOURNMENT: There being no further business to discuss President Parker adjourned the meeting at 9:17 p.m.



John Brewer, CMCA
Recording Secretary

Hawaiian Properties Ltd.
Managing Agent for
Mariner's Cove Association



Mariner's Cove Association

800 Lunalilo Home Road • Honolulu, Hawaii 96825 • (808) 395-1191

REGULAR BOARD OF DIRECTORS' MEETING

MONDAY, AUGUST 20, 2012

<u>Lot #</u>	<u>Street Address</u>	<u>Print Name</u>	
	7024 KAKAULA ST	RONALD WINGSTON	
	6951 MUMAKU Lp	Franklin Smith	
	713 OAHENA ST	Jill Wheatman	

Owners only are allowed to attend the Board of Directors Meeting unless invited by the Board of Directors.
Thank you for your attendance and for participating in the governance and well being of your association!