

**MARINERS COVE ASSOCIATION  
MINUTES OF  
THE REGULAR BOARD OF DIRECTORS MEETING**

**DATE:** Monday, May 19, 2014

**PLACE:** On-Site, Club House  
800 Lunalilo Rd.  
Honolulu, HI 96825

**BOARD OF DIRECTORS PRESENT:**

President Noah Parker  
VP Ken Middleton  
Director Robert Fagerson  
Director Bernadette Gruzinsky  
Director Gus Hannemann  
Director Rick King

**EXCUSED:**

Treasurer Wendell Akita  
Secretary Elizabeth Reilly  
Director Dr. Franklin Smith

**BY INVITATION:**

Joseph Barros, Site Manager, departed after *New Business no. 3 Entry System*  
John Brewer, Association Manager, Hawaiian Properties, Ltd.

**OWNER'S PRESENT:** None.

**CALL TO ORDER:** Noting the presence of a quorum of the Board of Directors, President Parker called the meeting to order at 7:00 p.m.

**OWNER'S FORUM:** None.

**APPROVAL OF MINUTES:** Director Fagerson moved to approve the following minutes as submitted.

- 1) 2014 Annual Meeting held on March 03, 2014
- 2) Organizational Meeting held on March 03, 2014
- 3) Regular Board of Directors Meeting held on March 03, 2014
- 4) The Executive Session of the Regular Board of Directors Meeting held on March 03, 2014
- 5) Special Board of Directors Meeting held on April 23, 2014

The motion was seconded and unanimously approved, motion adopted.

**FINANCIAL:**

1) **Treasurer's Report:** None.

2) **Acceptance of the financials:** Director Fagerson moved to accept the financial statements for February, March and April 2014, subject to audit. The motion was seconded and unanimously approved, motion adopted.

3) **Reserve Account(s) & Maturing CD(s):**

- a) AM Brewer gave a verbal report.

b) VP Middleton moved to purchase a CD in the amount of \$40,000.00 with a twelve (12) month term at the financial institution paying the highest interest in June 2014. The motion was seconded and unanimously approved, motion adopted.

**SITE MANAGER'S REPORT:**

- 1) SM Barros and Zack Zimmer submitted a written report on May 15, 2014. SM Barros also gave a verbal update.
- 2) The Board of Directors approved SM Barros to replace the missing tiles in the keiki pool in house.
- 3) The Board of Directors instructed SM Barros to get quotes for a pressure washer.

**UNFINISHED BUSINESS:**

- 1) **New Owner Letter Mailed from Hawaiian Properties, Ltd.:** Deferred.
- 2) **House Rules:** Deferred.

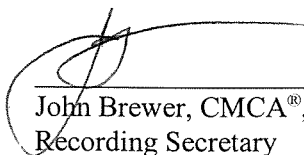
**NEW BUSINESS:**

- 1) **Parking Lot Reseal:** Deferred.
- 2) **Fence:** VP Middleton moved to approve the proposal submitted by Best Vinyl Fence for chain link replacement in the amount of \$4,871.00. The motion was seconded and unanimously approved, motion adopted.
- 3) **Entry System:** Tabled.
- 4) **Summer 2014 Newsletter:** The Board of Directors approved the mailing of the newsletter with the second semiannual billing mail out.
- 5) **Policies:** President Parker will chair the committee to review the policies of the Association.

**NEXT REGULAR BOARD OF DIRECTORS MEETING:** Monday, August 18, 2014, provided that there is a quorum of the Board of Directors present. The meeting will be held on site in the club house, 800 Lunalilo Home Road, Honolulu, HI 96825.

**EXECUTIVE SESSION:** For legal and personnel issues was from 8:50 p.m. to 8:59 p.m.

**ADJOURNMENT:** There being no further business to discuss President Parker adjourned the meeting at 8:50 p.m.

  
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John Brewer, CMCA<sup>®</sup>, AMS<sup>®</sup>  
Recording Secretary

Hawaiian Properties Ltd.  
Managing Agent for  
Mariners Cove Association