

**MARINER'S COVE ASSOCIATION  
MINUTES OF  
THE REGULAR BOARD OF DIRECTORS MEETING**

**DATE:** Monday, May 16, 2016

**PLACE:** On-Site, Club House  
800 Lunalilo Rd.  
Honolulu, HI 96825

**BOARD OF DIRECTORS PRESENT:**

President Ken Middleton  
VP Dr. Franklin Smith  
Treasurer Wendell Akita  
Director Robert Fagerson  
Director Judy Sobin

**EXCUSED:**

Secretary Elizabeth Reilly  
Director Rick King  
Director Noah Parker  
Director Monica Shigenaga

**BY INVITATION:**

John Brewer, CMCA®, AMS®, Sr. Property Manager, Hawaiian Properties, Ltd.

**OWNER'S PRESENT:** See sign in sheet.

**CALL TO ORDER:** Noting the presence of a quorum of the Board of Directors, President Middleton called the meeting to order at 7:01 p.m.

**OWNER'S FORUM:** No owners present.

**APPROVAL OF MINUTES:** Director Dr. Smith moved to approve the following minutes:

- 1) 2016 Organizational Meeting held on April 25, 2016
  - 1) Regular Board of Directors meeting held on April 25, 2016
  - 2) Executive Session of the Regular Board of Directors meeting held on April 25, 2016
- The motion was seconded and unanimously approved, motion adopted.

**FINANCIAL:**

1) **Treasurer's Report:** Treasurer Akita gave a verbal report.

2) **Acceptance of the financials:** VP Dr. Smith moved to accept the financial statements for April 2016. The motion was seconded and unanimously approved, motion adopted.

3) **Reserve Account(s) & Maturing CD(s):**

a) **First Foundation Bank, formerly Pacific Rim Bank, CD No. 1040029769 Matures on June 22, 2016:** VP Dr. Smith moved reinvest the funds in a twelve (12) month term CD at the financial institution paying the highest interest. The motion was seconded and unanimously approved, motion adopted.

b) **Hawaii Central Federal Credit Union:** The Board of Directors unanimously approved closing the savings account at Hawaii Central Federal Credit Union and transferring the funds to the HomeStreet Bank savings account.

**SITE MANAGER'S REPORT:** SM Barros submitted a written report and reviewed the termite protection proposals with the Board of Directors.

**UNFINISHED BUSINESS:**

1) **Termite Protection:** Tabled.

2) **Swimming Pool:**

a) **Pressure Test (Leak Investigation):** President Middleton moved to approve the proposal submitted by Central Pacific Specialty Contractors to conduct pressure and dye tests for leak detection on the swimming pool, piping and equipment. The motion was seconded and unanimously approved, motion adopted.

b) **Pool Deck Renovation, Leveling:** Deferred.

**NEW BUSINESS:**

1) **Refuse Bin:** Director Sobin moved to approve the proposal submitted by Rolloffs for a new 3CY refuse bin. The motion was seconded and unanimously approved, motion adopted.

2) **House Rules:** VP Dr. Smith moved to revise the House Rules prohibiting smoking anywhere on property to include e-cigarettes, vaporizers or like electronic devices. The motion was seconded and the Board of Directors unanimously approved, motion adopted.

3) **Board of Director Meeting Rules:** A draft will be presented at the next Regular Board of Directors meeting.

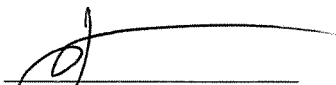
4) **Board Member Resignation:** The Board of Directors unanimously accepted the resignation of Director Noah Parker.

5) **Vacancy on the Board of Directors:** VP Dr. Smith moved to appoint Dave Crest to the vacant position on the Board. The motion was seconded and unanimously approved, motion adopted.

**NEXT REGULAR BOARD OF DIRECTORS MEETINGS:** Monday, August 15, 2016. Call to Order will be at 7:00 p.m. and will be on site in the clubhouse.

**EXECUTIVE SESSION:** None.

**ADJOURNMENT:** There being no further business to discuss President Middleton adjourned the meeting at 8:19 p.m.

  
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John Brewer, CMCA®, AMS®  
Recording Secretary

Hawaiian Properties, Ltd.  
Managing Agent for  
Mariner's Cove Association