

**MARINER'S COVE ASSOCIATION
MINUTES OF
THE REGULAR BOARD OF DIRECTORS' MEETING**

DATE: Monday, March 04, 2013

PLACE: On-Site, Club House
800 Lunalilo Rd.
Honolulu, HI 96825

BOARD OF DIRECTORS:

President Noah Parker
VP Ken Middleton
Treasurer Wendell Akita
Secretary Elizabeth Reilly
Director Robert Fagerson
Director Bernadette Gruzinsky
Director Dr. Franklin Smith

EXCUSED:

Director Gus Hannemann
Director Rick King

BY INVITATION:

Joseph Barros, Site Manager
John Brewer, Association Manager, Hawaiian Properties, Ltd.

OWNER'S PRESENT:

See sign in sheet.

CALL TO ORDER: Noting the presence of a quorum of the Board of Directors, President Parker called the meeting to order following the 2013 Annual and Organizational meetings at 7:45 p.m.

OWNER'S FORUM:

Owner's forum was held after the 2013 Annual and Organizational meetings prior to this meeting.

APPROVAL OF MINUTES:

The Board of Directors unanimously approved the following minutes:
Regular Board of Directors Meeting held on November 19, 2012
The Executive Session of the Regular Board of Directors Meeting held on November 19, 2012

FINANCIAL:

1) **Treasurer's Report:** Treasurer Akita gave a verbal report.

2) **Acceptance of the financials:** The Board of Directors unanimously accepted the financial statements for November and December 2012 and January 2013, subject to audit.

3) **Reserve Account(s) & Maturing CD(s):** The Board of Directors unanimously approved depositing the money from the two (2) CD's that matured in February 2013 in the Hawaii Federal Credit Union money market account.

SITE MANAGER'S REPORT: SM Barros and Zack Zimmerman submitted a written report on March 01, 2013.

UNFINISHED BUSINESS:

1) Capital Improvements:

a) Elastomeric Pool Deck: President Parker moved to accept the proposal submitted by Central Pacific Specialty Contractors, Inc. for texture coating the pool deck in the amount of \$29,631.00. The motion was seconded and unanimously approved by the Board of Directors. Motion adopted.

b) Asphalt Seal/Repair: Waiting for consultation.

NEW BUSINESS:

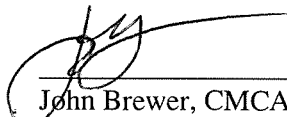
1) **Clubhouse 'Rental' Agreement:** Deferred to Executive Session.

2) **Access to Clubhouse Reservation Calendar:** The Board of Directors unanimously agreed not to make any changes.

NEXT REGULAR BOARD OF DIRECTOR'S MEETING: Monday, May 20, 2013. Call to Order will be at 7:00 p.m. The meeting will be held on site in the club house, 800 Lunalilo Home Road, Honolulu, HI 96825.

EXECUTIVE SESSION: For legal and personnel issues was from 8:26 p.m. to 9:47 p.m.

ADJOURNMENT: There being no further business to discuss President Parker adjourned the meeting at 8:25 p.m.



John Brewer, CMCA
Recording Secretary

Hawaiian Properties Ltd.
Managing Agent for
Mariner's Cove Association