

**MARINER'S COVE ASSOCIATION
2019 ANNUAL MEETING MINUTES
On-Site Clubhouse, 800 Lunalilo Home Road, Honolulu, Hawaii 96825
Monday, February 11, 2019**

DRAFT

I. CALL TO ORDER

President Middleton called the meeting to order at 7:00 p.m. There was 62.4384% of the Ownership that was represented at the meeting in person or by proxy.

II. PROOF OF NOTICE OF MEETING

Pursuant to Article III Section 4 of the By-Laws of the Mariner's Cove Association, Proof of Notice of the Meeting was sent to all Owners of record on December 20, 2018.

IV. APPROVAL OF MINUTES

The Minutes of the Association's 2018 Annual Meeting held on Monday, March 08, 2018 were approved as distributed by unanimous consent. There being no objection, the Board of Directors was authorized to approve the Minutes of this Annual Meeting and all future Association Meetings.

V. REPORT OF OFFICERS

A. President's Report: None

B. Treasurer's Report: Treasurer Brilliant gave a verbal report

C. Auditor's Report: The Annual Audit for the fiscal year ending December 31, 2018 was adopted by unanimous consent.

VI. APPOINTMENT OF TELLERS

Maria Abbatiello was appointed as a Teller to certify any counted vote for the Meeting.

VII. ELECTION OF DIRECTORS

Nominations and elections were conducted. The following nominees were voted by acclamation:

<u>Name</u>	<u>Result</u>
Franklin Smith	1 year term (expires in 2020)
JiHee Nguyen	3 year term (expires in 2022)
Judy Sobin	3 year term (expires in 2022)
Steve Do	3 year term (expires in 2022)

VIII. NEW BUSINESS

A. Tax (Rollover) Resolution: The following resolution was adopted by unanimous consent of the Owners:

“Resolved by the Owners of the Association that the amount by which each Member’s assessment in 2019 exceeds the total payments of the Association for maintenance, repairs, and other expenses and capital expenditures of the Association as the Board of Directors has appropriately paid or determined payable, shall be applied to regular Member assessments on the year 2020.”

B. Ratification of Board of Directors’ Selection of Auditor: In accordance with Article V, Section 8 of the By-Laws, the Board of Directors selection of Felice Valmas, CPA as Auditor was ratified by unanimous consent.

IX. OWNER’S FORUM:

An Owner’s Forum was conducted after adjournment of the Annual Meeting.

X. ADJOURNMENT

There being no further business, the 2019 Annual Meeting was adjourned at 7:30 p.m.

Submitted:

April Padello, CMCA®, AMS®
Recording Secretary

Hawaiian Properties, Ltd.
Managing Agent for
Mariner’s Cove Association